

Louie Azzolini

From: Kevin O'Reilly [xcarc@ssimicro.com]
Sent: Friday, August 24, 2001 1:01 PM
To: Louie Azzolini
Subject: re: De Beers Expects Delay in NWT Project

Louie

Would you please add this news article from today's Globe and Mail to the public registry for the Snap Lake EA? Thank you. You may also wish to draw this article to the attention of the Board.

Kevin O'Reilly

PS Here is the complete link for the story.

http://www.theglobeandmail.com/servlet/GIS.Servlets.HTMLTemplate?tf=tgam/search/tgam/SearchFullStory.html&cf=tgam/search/tgam/SearchFullStory.cfg&configFileLoc=tgam/config&encoded_keywords=yellowknife&option=&start_row=1¤t_row=1&start_row_offset=1&num_rows=1&search_results_start=1

De Beers expects delay in NWT project

Friday, August 24, 2001 - Print Edition, Page B5 Globe and Mail

South Africa's De Beers Consolidated Mines Ltd. told a diamond conference yesterday in Vancouver that delays in getting permit approvals for its \$260-million underground Snap Lake diamond project in the Northwest Territories could delay it for a year. De Beers estimates it will not achieve full production until the fourth quarter of 2005. It had hoped to begin production in 2004. As a result of delays in obtaining permits, the company does not expect it will be able to use the winter road in 2003 to move construction equipment to the site, a spokeswoman said. The mine is located about 220 kilometres northeast of Yellowknife.