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February 22, 2002

Your file - Votre référence

Paramount Resources Ltd.
Suite 4700, 888 3rd Street SW
Calgary, AB T2P 5C5

Our file - Notre référence
MV2000P0055

Attn: Shirley Maaskant

**Mackenzie Valley Land
& Water Board**

Dear Shirley,

File

FEB 25 2002

**Re: Land Use Permit MV2000P0055
Quarry Permit 2002QP0019
Cameron Hills Area**

Application # MV2000P0055
Copied To KLIPMIEDB 1Reg

Enclosed is your copy of Quarry Permit 2002QP0019 authorizing the removal of 8,400 cubic metres of clay from the Cameron Hills Area as indicated in your application and maps dated February 20, 2002. Please ensure that you adhere to the operating conditions annexed to your quarry permit and your land use permit.

Should you have any questions or concerns, please contact Michelle Elford at (867) 669-2765.

Yours truly,

Edward R. Hornby
District Manager
South Mackenzie District

cc: RMO, Hay River Sub District
MVLWB

ELFORD/

Canada



TERRITORIAL QUARRYING REGULATIONS, QUARRYING PERMIT No. 2002QP0019

Permit Fee..... \$ 150.00
Royalty at \$1.25 per cu. m. \$10,500.00
Receipt No. C117600 TOTAL.. \$10,650.00

PARAMOUNT RESOURCES LTD.

is hereby authorized to take 8,400 cubic metres of clay
from the lands described as follows: **Cameron Hills Area**
Near Sec 82 grid area 60°20'N 117°30'W
Near Sec 50 grid area 60°10'N 117°30'W
Near Sec 74 grid area 60°10'N 117°15'W

SUBJECT TO THE FOLLOWING CONDITIONS:

1. This permit expires twelve months from the date of issue or when the authorized quantity of material has been quarried or removed, whichever is the sooner.
2. This permit does not grant to the Permittee any exclusive right or leasehold interest in the land described herein.
3. This permit shall not be assigned.
4. All quarrying under this permit shall be carried out in accordance with the N.W.T. Mining Safety Ordinance.
5. This permit is subject to the provisions of the Territorial Quarrying Regulations and the conditions set out herein. Failure to comply with the provisions of the Regulations and the conditions prescribed in this permit may result in cancellation of the permit in accordance with Section 12(5) of the Territorial Quarrying Regulations without prior notice to the permittee.
6. The Permittee will identify the work area to the satisfaction of the Land Use Inspector prior to the removal of any material and any change in location will require prior approval of a land use inspector.
7. The Permittee will not work any area worked by any other Permittee except as co-ordinated by a land use inspector.

