

Sherry Sian

From: Laurie Stephenson [stephmat@axion.net]
Sent: Thursday, June 26, 2003 2:12 PM
To: Sherry Sian
Subject: RE: Clarification

-----Original Message-----

From: Sherry Sian [mailto:ssian@mveirb.nt.ca]
Sent: Wednesday, June 25, 2003 1:30 PM
To: stephmat@axion.net
Subject: Clarification

Hi Laurie,

I distributed your correspondence re: the error on the description of the proposed development, namely that it is an exploration rather than advanced exploration.

Thanks

Your correspondence has prompted questions regarding the scope of the proposed development. Your letter indicates that "we can commence drilling on the area around the Hearne Channel with helicopter support immediately". Your land use application had indicated that this would be a winter program. Is this still the case?

When we initiated this project last December, there was no thought that 6 months later we would still be in the permitting stage. I raised the issue about drilling at the Hearne Channel to point out the "Mis-presumption" that we are waiting till next February for our land use permit! The drilling at the Hearne Channel would more expensive, less effective - we were unable to do the preliminary work with the ice on the ground that would have facilitated a more effective program - and more promotional in proving that we had our permit in place!

Also, I have received questions regarding the number of drill holes. The land use application states that drilling will occur in 3 areas. The land use application indicates five short holes and this is supported by your submission of the Exploration Program description (May 13, 2003) that states the "exploration project proposes to drill up to two diamond drill core holes on each of three areas identified". Could you confirm the number of holes per area?

The proposal is correct up to 2 holes per area. What might occur is we only drill one hole per area. We are assuming some success so that a second hole will be warranted.

Thanks.

Sincerely,
Sherry

6/27/2003

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Sherry Sian, M.E.Des.
Environmental Assessment Officer
MVEIRB
Box 938, 5102 - 50th Avenue
Yellowknife, NT X1A 2N7
Phone: (867) 766-7063
Fax: (867) 766-7074
e-mail: ssian@mveirb.nt.ca