THE TICHO PROJECT, RESPONSIBLE MINERAL EXPLORATION

by Mike Beauregard on behalf of Snowfield Development Corp.

Looking Back

Snowfield Development Corp., in joint venture with Diamonds North Resources Inc., recently completed a month-long diamond drilling program in the Drybones Bay area. We drilled a hole at each of ten targets on what are known as the GTEN claims. The drill was moved from site to site by helicopter. None of the holes intersected kimberlite. Such are the fortunes of exploration.

During our final tour of the drillsites on May 7, 2003, Yellowknife Dene First Nation observer Angus Martin said to me "Your job went well. The drillpads are small and clean". Following his second Land Use inspection, DIAND Resource Management Officer Ken Dahl wrote that the program was operating in a clean and responsible manner.

During the course of the program, we were able to provide thirty days of temporary work to four local aboriginal men. George Martin, Chris Abel and Alex Martin worked as linecutters for Aurora Geosciences Ltd while Shawn Goulet worked as a labourer for Titan Drilling.

Several pages of photographs show some of the work performed and the positive interaction between YKDFN and Snowfield.

Looking Ahead

Snowfield has optioned claims in the Drybones Bay area, along with a number of other junior exploration companies. However the claims that Snowfield would like to explore are not in Drybones Bay and are inland from Great Slave Lake for the most part. As required by law, the company is proceeding with a Land Use Permit application for a package of claims that are centered about five kilometres south of Drybones Bay. We would like to start calling this area the Ticho or "Big Lake" Project. As part of our application, we look forward to consulting with the Yellowknife Dene First Nation regarding future employment opportunities and a proposed campsite, among other issues.

Contracting and Service Opportunities

The company is looking at doing small programs that would test selected targets on a number of claims, as well as further drilling on a new kimberlite body found in Feb 2003 on the Drybones 4 claim. Much of the work would be



of a technical nature requiring the skills of linecutters, one or more till samplers, a pilot, a geophysical operator, a geologist, a cook and, at a later stage, diamond drillers. Snowfield would very much like to see the YKDFN involved as a contractor to provide the services of one or more experienced linecutters and/or till sampler and/or cook.

Proposed Campsite

We foresee making a temporary campsite at a small gravel beach outside Drybones Bay and south of Burnt Island (UTM coordinates 355308 East / 6890125 North). Initially we are looking at perhaps 4 to 6 tents framed on plywood floors. This camp could be serviced by boat from Dettah. On May 7, 2003, YKDFN observer Angus Martin and I did a thorough walk-about at this site from the point to the rocky hill where the photo (at end) was taken from. The only evidence of prior usage we could see were recent campfires.

Upon completion of the Land Use permit the company would either turn the tent-frames over to YKDFN for their use or remove the camp, as directed. A small cache of equipment belonging to Titan Drilling is presently stored at this location awaiting either further work or removal by barge.

Future Consultation

Bob Paterson, President of Snowfield Dev. Corp. should be in Yellowknife next week. We both look forward to meaningful and productive community consultation with the Yellowknife Dene First Nation.

Respectfully, Mike Beauregard

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LUNCH TIME: YKDFN observers & Aurora Geoscience linecutters at Leo Betsina's cabin, Drybones Bay, April 15, 2003. From left to right: Chris Abel, Alex Martin, Angus Martin (on skidoo), George Martin, Shawn "Muskrat" Sterritt, Mike Beauregard (in sled). Noel Doctor is the man behind the camera.



ON THE LAND: Yellowknife Dene First Nation observers Noel Doctor and Angus Martin skinning muskrats, Drybones Bay, April 15, 2003. Photo taken by Snowfield project geologist Mike Beauregard.



BEFORE: Robinson's Trucking putting in the ice road, April 30, 2003.



AFTER: Drill site inspection and final cleanup by helicopter, May 7, 2003.



PROPER DISPOSAL OF CUTTINGS: Whenever a hole is drilled on or near water, the cuttings must be disposed of at least 100 m inland from shore. Here Angus Martin, Yellowknife Dene First Nation observer and Stan Cochrane, Titan Drilling foreman inspect the cuttings pumped inland from the eighth hole.



<u>SITE PREPARATION</u>: Chris Abel standing at the collar of what will become the third drillhole, spring 2003.



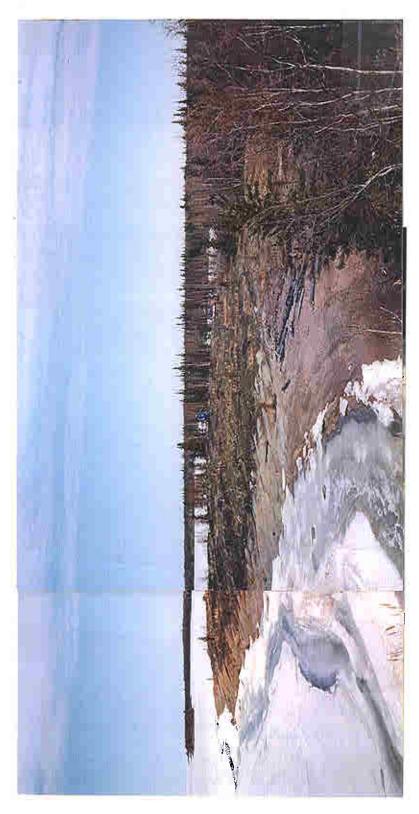
DIAMOND DRILLING: Titan Drilling at work on the 8th drillhole of the program.



STORAGE AREA #1: Titan Drilling's equipment, rods and hoselines are presently stored at a small gravel beach outside of Drybones Bay, south of Burnt Island. The gear will be used for future work or removed by barge.



STORAGE AREA #2: Stan Cochrane of Titan Drilling with some of his gear, May 7, 2003. The empty barrels are for spills only. There is no fuel or propane stored here. Photos taken by project geologist Mike Beauregard.



<u>PROPOSED CAMPSITE</u>: The tent camp would have to be placed as far back as possible to the right in the trees behind the open level area and small gravel beach. This is the only place in the whole area where a barge can land. Photo taken on May 7, 2003 and faces north. The location is about one kilometre south of the south end of Burnt Island.