

GEOFIN

Geological & Financial
Consulting Services

1136 Martin St.
White Rock, BC V4B 3W1
Tel/Fax 604-542-2691

Sherry Sian
Environmental Assessment Officer,
Mackenzie Valley Environmental Impact Review Board
200 Scotia Centre, (5102-50th Avenue),
YELLOWKNIFE, NT. X1A 2N7

May 26, 2003

BY EMAIL

RE: MV2003C0003 Land Use Permit Application
Consolidated Goldwin Ventures Inc.

Dear Ms. Sian,

As all correspondence will be tabled, I would like to quickly respond to the letter dated May 16th, 2003 from the Yellowknife Dene First Nations (YKDFN) to the Review Board.

I would like to ensure that the Board recognize that the program Consolidated Gold Win Ventures Inc. is proposing to explore the lawfully obtained mineral rights of the Drybones Bay area under the same cited "fiduciary obligations" would be beneficial to the First Nations regardless of how their land claims are resolved. To wit: the benefits the same bands are receiving from their involvement with the Ekati and Diavik Mines. (I would refer you to the NWT and Nunavut Chamber of Mines site – www.miningnorth.com – in the "Views and Reports" Section the article Aboriginal Participation in NWT Mining)

It was demonstrated during the exploration on the above mentioned mines that there was no adverse impact on the "great cultural, spiritual, economical and environmental" concerns and in fact these concerns, even for the far removed First Nation groups, have been greatly benefited by the involvement of mineral exploration in that area.

We would object to the YKDFN offer to provide an EIS would respectfully request an adjutant and equal position were any to be granted to the YKDFN as far as "assisting" in the assessment efforts.

Sincerely

"Laurence Stephenson"

Laurence Stephenson

CC: Vern Christensen, Executive Director, Mackenzie Valley Environmental Impact Review Board
Kate Hearn, Regional Director, Mineral Resource Group, DIAND
M. Vaydik NWT & Nunavut Chamber of Mines