

Our File: EA-03-004

February 10, 2004

Laurence Stephenson
GEOFIN
1136 Martin St.
White Rock, BC
V4B 3W1

Dear Mr. Stephenson,

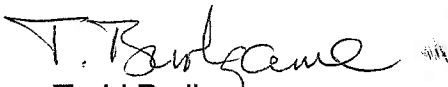
Re: Report of Environmental Assessment and Reasons for Decision

The Mackenzie Valley Environmental Impact Review Board is pleased to submit this Report of Environmental Assessment and Reasons for Decision for the New Shoshoni Ventures' Diamond Exploration in Drybones Bay.

The Mackenzie Valley Environmental Impact Review Board has recommended that this development be rejected because the proposed development is likely, in its opinion, to cause an adverse impact on the environment so significant that it cannot be justified. The Review Board's decision was taken in accordance with paragraph 28(1)(d) of the *Mackenzie Valley Resource Management Act*.

If you have any questions regarding this report please feel free to contact our office.

Sincerely,


Todd Burlingame,
Chair