



Mackenzie Valley Environmental Impact Review Board

Our file: EA0405-03

February 9, 2005

Robin Goad
Fortune Minerals Ltd.
148 Fullarton Street, Suite 1508
London, ON N6A 5P3

Re: Notice of Environmental Assessment Cancellation

Dear Mr. Goad,

On August 19, 2004, Fortune Minerals Limited was notified in a letter addressed to you, that the Mackenzie Valley Environmental Impact Review Board (MVEIRB) had suspended its environmental assessment of your company's proposed mineral exploration activities in its Slave claims area around Meridian Lake, Northwest Territories. The MVEIRB's reason for this suspension was your company's decision not to participate in the environmental assessment, referred to the MVEIRB by the Mackenzie Valley Land and Water Board, pursuant to Section 125(1) of the *Mackenzie Valley Resource Management Act*.

Fortune Minerals Limited was informed in the August 19, 2004 letter that the environmental assessment could be re-activated at any time during a 180-day period up until January 15, 2005. The period for re-activating the environmental assessment has now expired and the environmental assessment has been cancelled and the file closed.

If you have any questions, do not hesitate to contact me by phone at (867) 766-7053 or by email at mhaefele@mveirb.nt.ca.

Sincerely

A handwritten signature in black ink, appearing to read "Martin Haefele", is written over a light-colored background.

Martin Haefele
Environmental Assessment Officer

Copy to: Bob Wooley, Mackenzie Valley Land and Water Board