

T a m e r l a n e

V E N T U R E S I N C .



Pine Point Pilot Project Public Hearing

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Introduction

- Tamerlane Ventures Inc. is a publicly traded Canadian mining company engaged in exploration and development in North America and Internationally.
 - Ross Burns – President & CEO
 - David Swisher – V.P. & Project Manager
 - Brent Jones – Manager Investor Relations
 - Wolfgang Schleiss – Senior Geologist
 - Albert Siega – Mining Engineer
 - Justin Smoak – Mining Engineer
 - Jerry DeMarco – Public Relations

Location

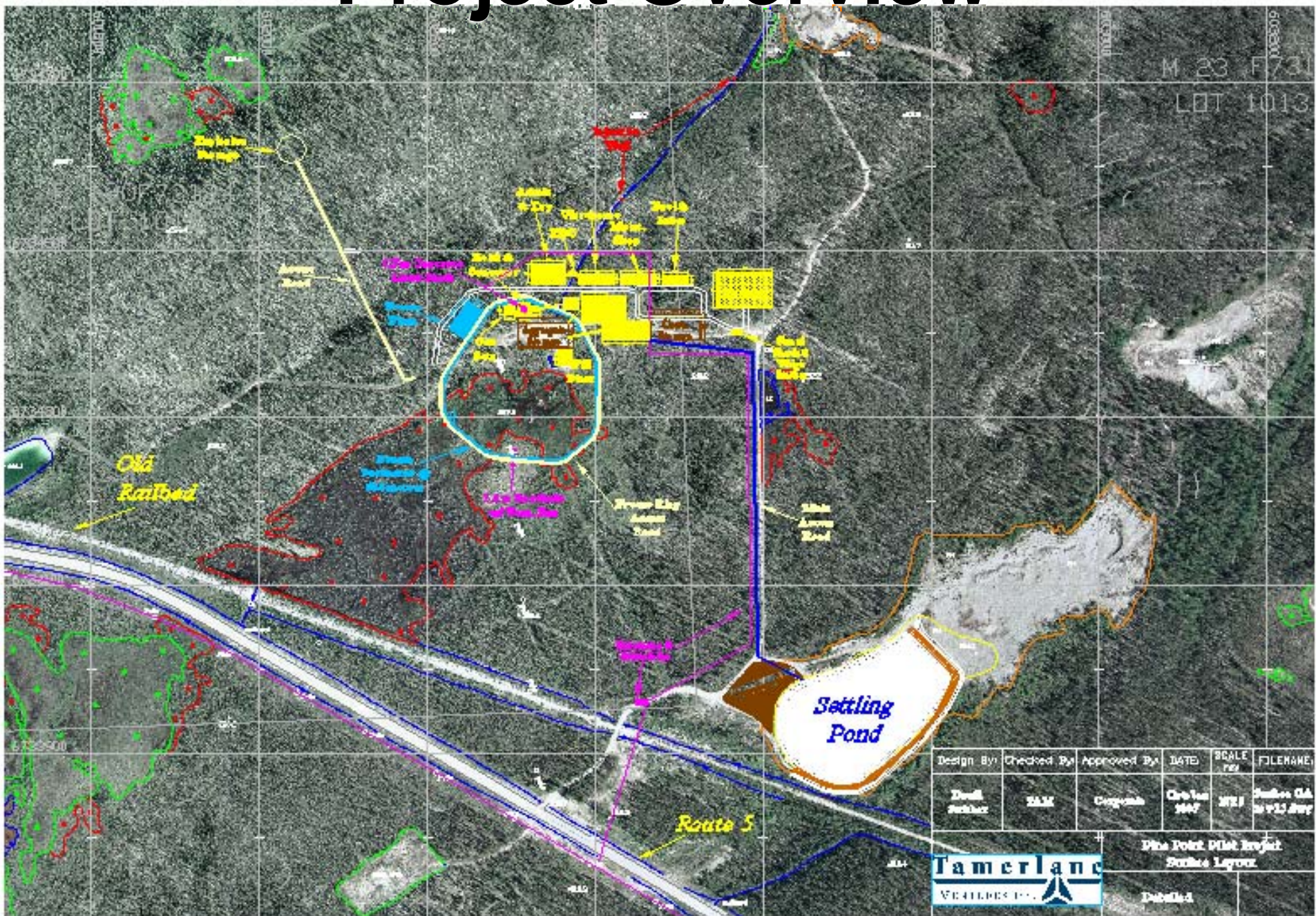
• Pine Point
Northwest Territories,
Canada

• Los Pinos
Departamento de Lima, Peru

Introduction

- Tamerlane proposes to construct and operate a Pb-Zn pilot plant to economically confirm:
 - Extraction of 1 Million Tonnes
 - Full-Scale Underground Mining Potential Utilizing
 - Perimeter Ground Freezing
 - Shaft Sinking
 - Vertical Conveyance
 - Dense Media Separation (DMS)
 - Flotation w/o cyanide
 - Injection Well
 - Long Term Mining Potential

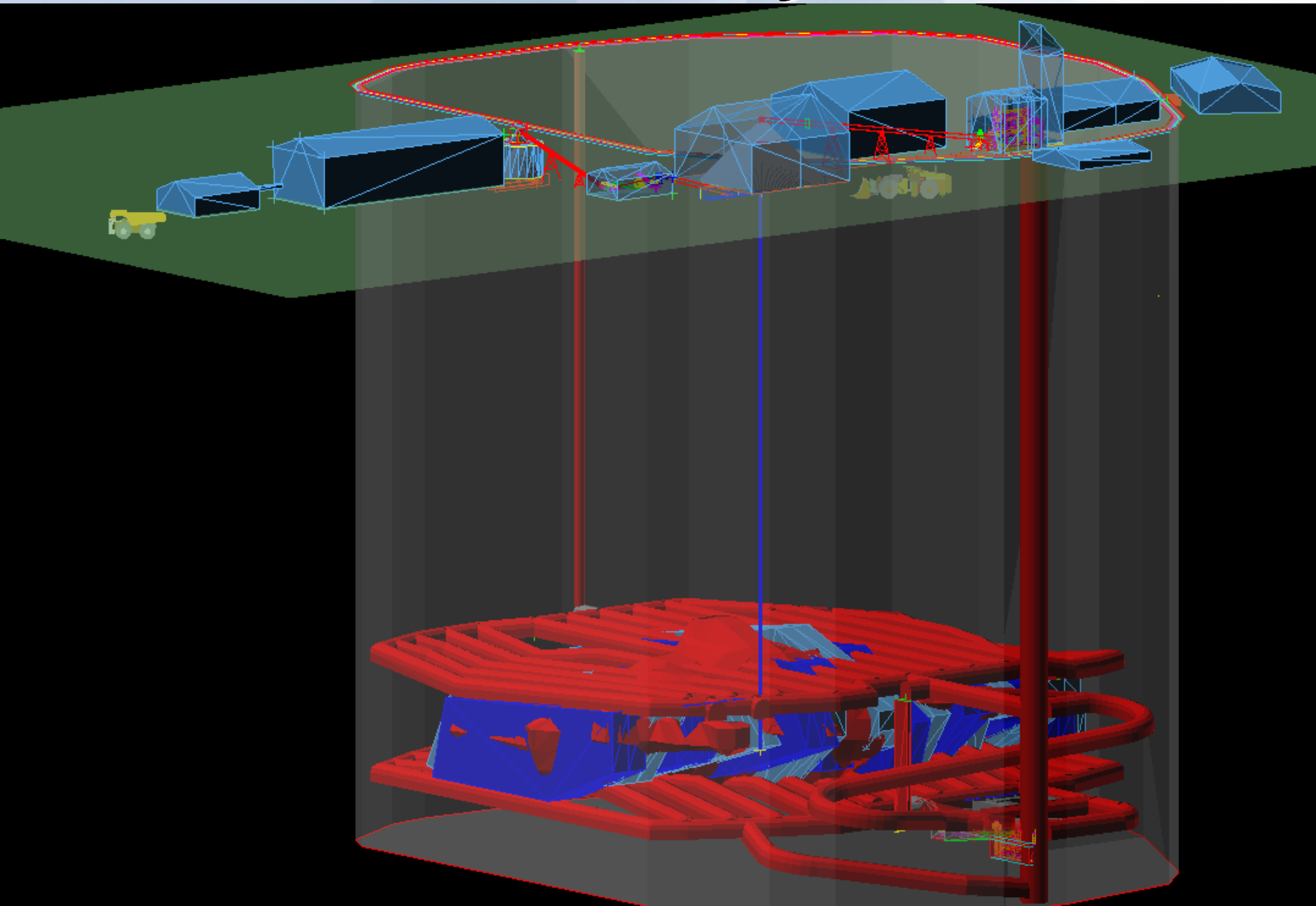
Project Overview



Schedule

- Permit Approval
- 12-15 Month Construction
 - Shaft and Freeze Perimeter Drilling
 - Shaft Sinking
 - Freeze Wall Development
 - Surface Infrastructure Development
 - Underground Development
 - Raisebore Ventilation Shaft
- 12-15 Month Operations
 - Long-hole Stope Mining Cycles
- Long Term Development & Mining

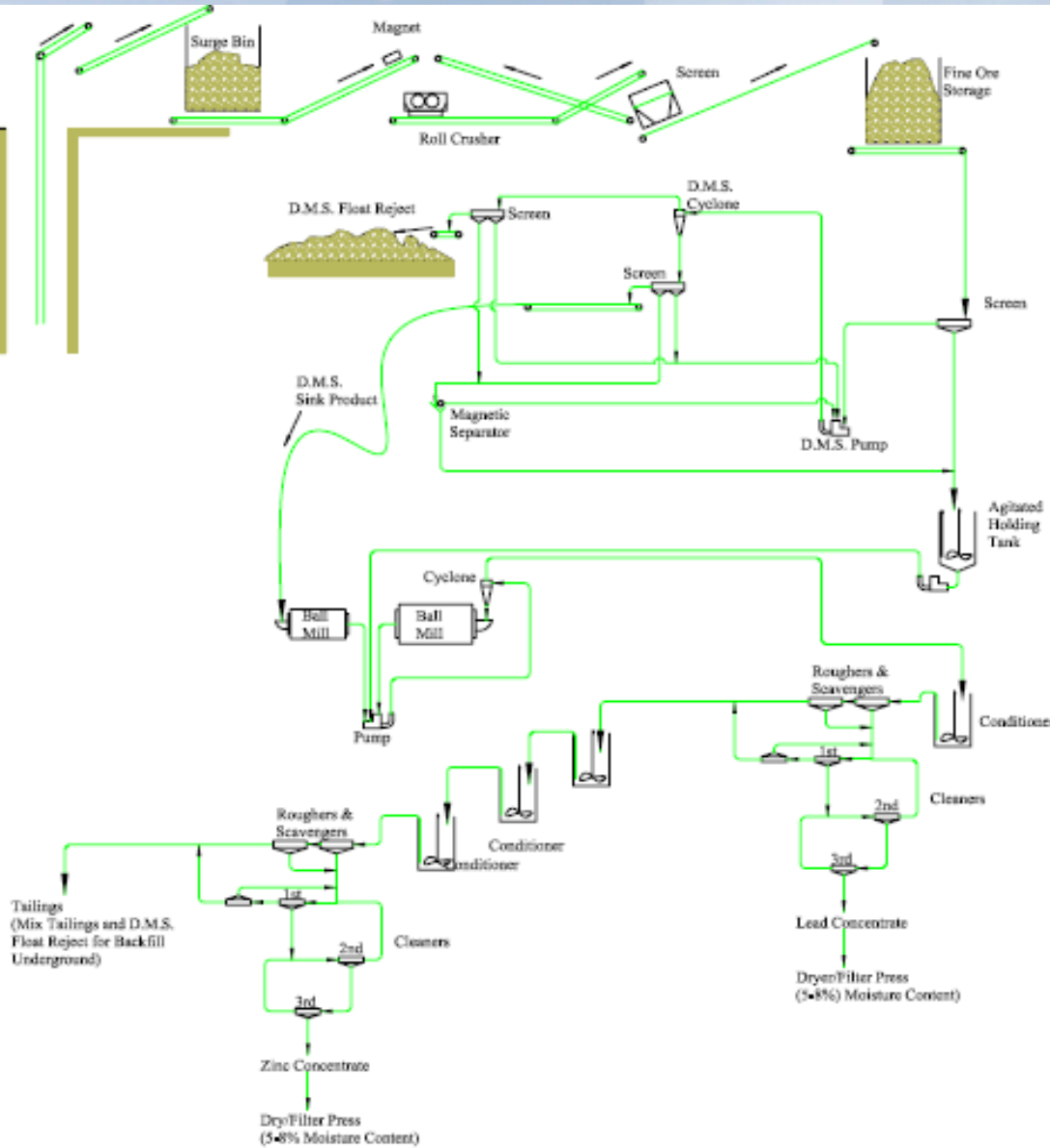
Material Cycle



Project Modifications

- Line Power with Diesel Generation
 - Why?
 - Creates two power sources for back-up power
 - Reduces on-site diesel emissions
 - Improves economics
 - Additions include installing approximately 900 metres of power line from Highway 5 to project site
 - Power line will run along access road to minimize further disturbance to area and provide maintenance access.
 - Location was chosen to be least intrusive to nearby fen areas and addresses Environment Canada's concerns

Project Modifications



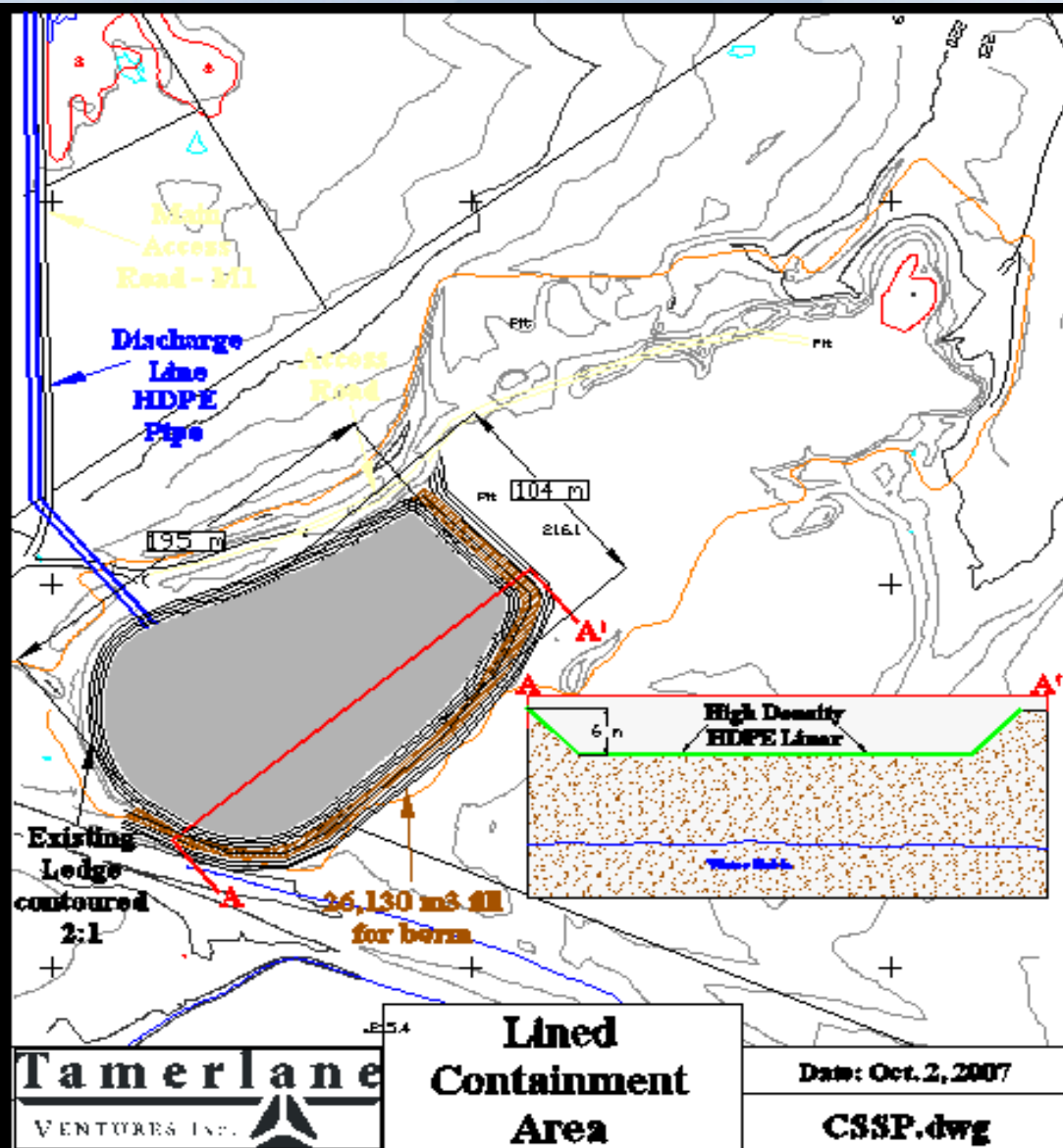
- Flotation

- Why?

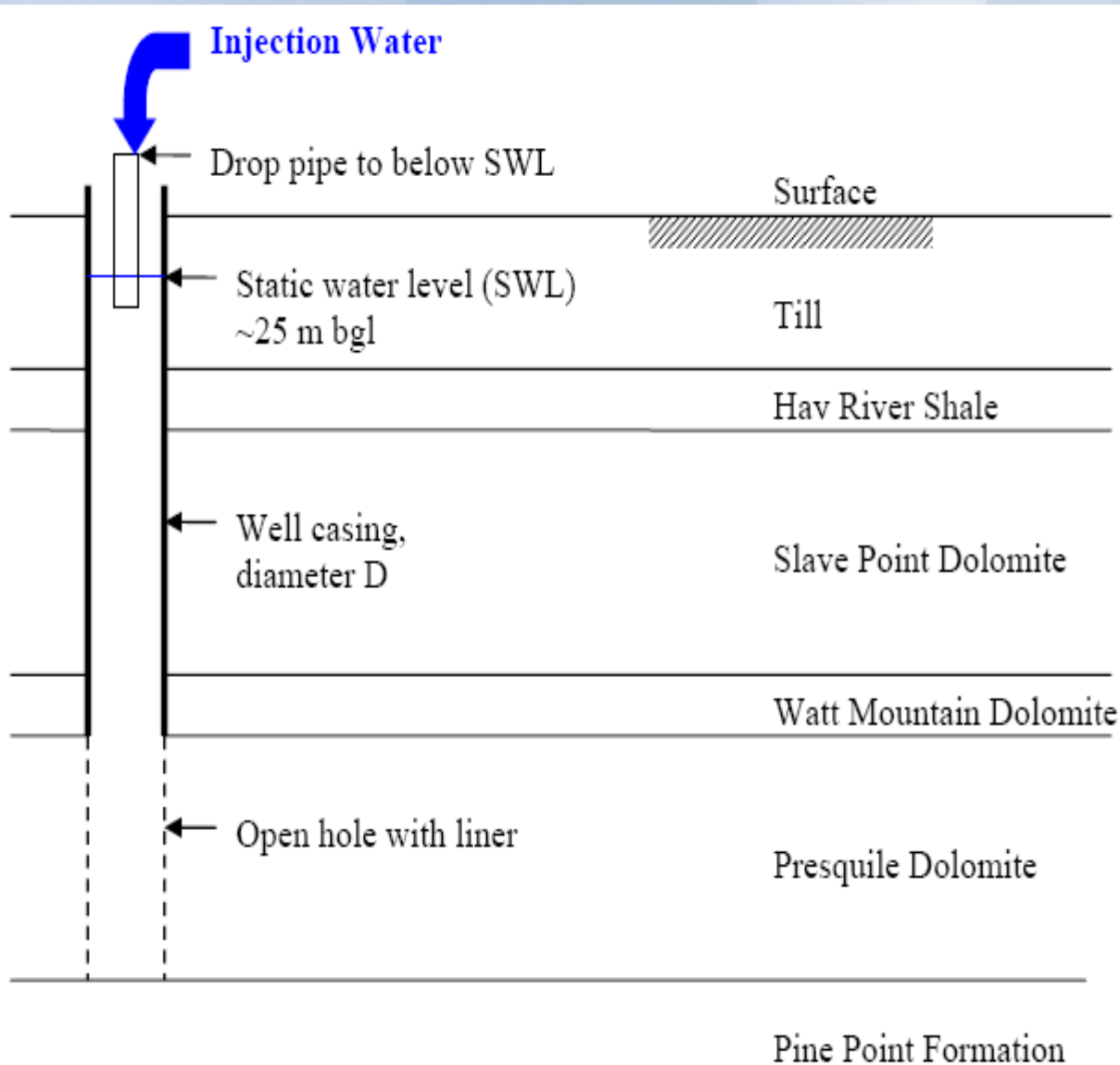
- Through metallurgical testing, could not create direct shippable product without major penalties from smelter

Project Modifications

- Infiltration Basin changed to Injection Well and Settling Pond
 - Why?
 - Advice from Technical Experts for least intrusive process disposal
 - Settling Pond as temporary back-up
 - 11% reduction in project footprint
 - No exposure to near surface waters



Project Modifications

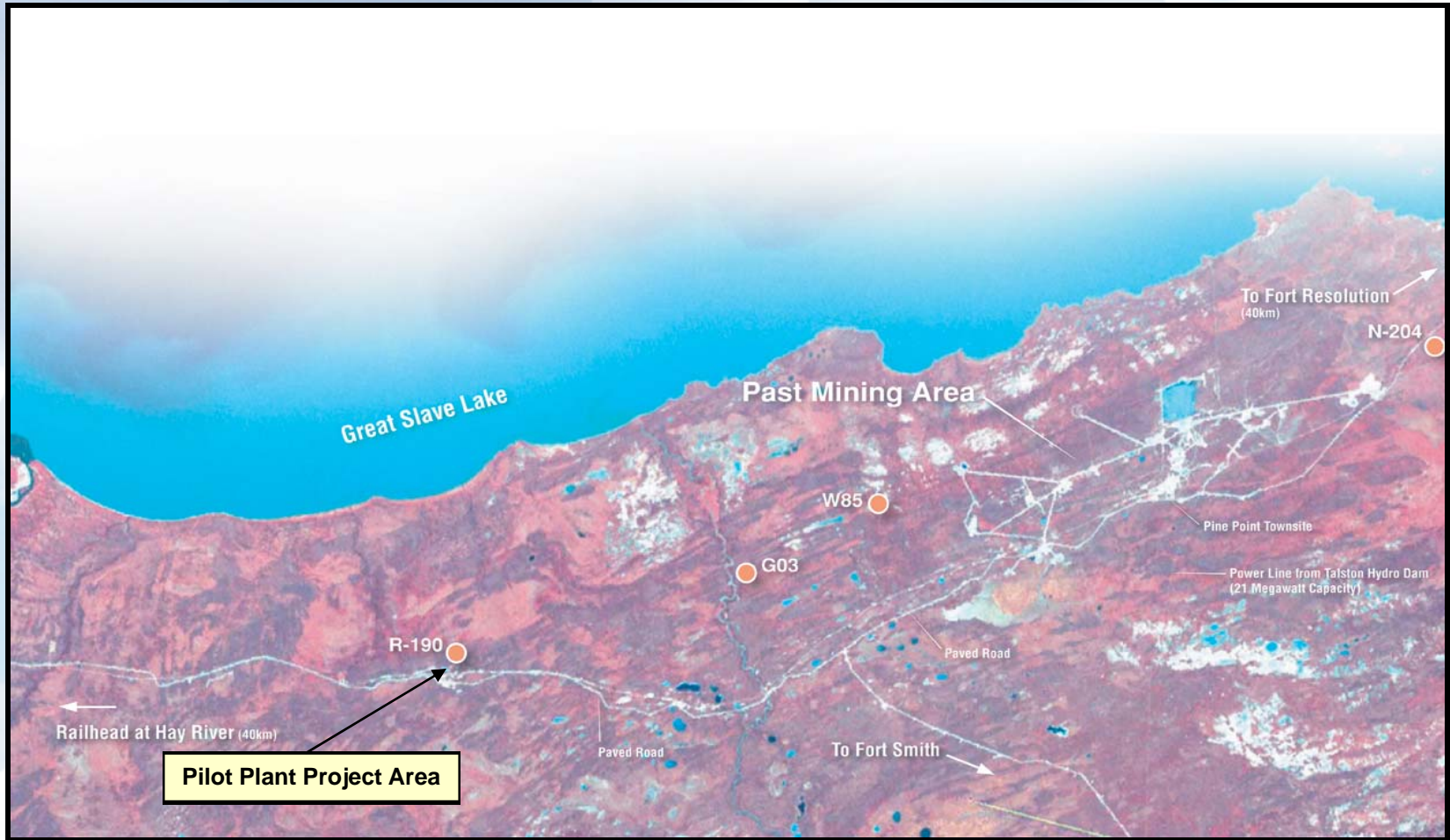


- Injection Well

- Why?

- Will Handle all dewatering requirements
 - Negligible water balance change
 - High dilution efficiency within 800 meters
 - Easily monitored
 - Added aquifer knowledge
 - Easy maintenance
 - Provides access to deep aquifer for reclamation monitoring

Environmental Assessment



Environmental Baseline Work

Initial EBA Baseline Studies

– Wildlife

- Conducted: September, 2005

– Stream Assessment and Water Quality

- Conducted: September, 2005

– Vegetation

- Conducted: September, 2005

Environmental Baseline Work

EBA R190 Follow-Up Studies

- Owl Surveys
 - Conducted: April, May, 2006
- Amphibian Surveys
 - Conducted: May & June, 2006
- Breeding Bird Surveys
 - Conducted: June, 2006
- Rare Plant Surveys
 - Conducted: Late June/July & Early/Mid-August, 2006
- Water Quality Surveys
 - Conducted: May, June, July & August, 2006

Tamerlane Study Area



Valued Ecosystem Components

VEC Grouping	VEC's
Air Quality	Air Quality (indicators)
Water Quality	Surface / Groundwater Quality (indicators)
Terrestrial Vegetation	Traditional Use Plants / Rare Plants
Wildlife (SARA listed species)	Whooping Crane Peregrine Falcon Short-Eared Owl Wood Bison Woodland Caribou

Assessment Matrix

Project Component	Air Quality	Water Quality	Wildlife	Vegetation
Site Preparation and Construction	X	X	X	X
Pilot Plant Site	X	X	X	X
Process Waste Storage (Temp)	X	X	X	X
Underground Mining	X	X		

Air Quality



Air Quality

Project Component	Potential Impact	Mitigation
Site Preparation and Construction	Temporary localized dust generation from clearing /surface construction activities	Dust suppression GNWT Guideline for Dust Suppression
Underground Mining	Limited air emissions CO, SO ₂ and NOx, particulates	GNWT, WCB standards for mine air quality
Processing	Negligible particulate emissions	Guideline for Ambient Air Quality Standards in the Northwest Territories
Other Infrastructure (e.g. access road)	Temporary localized dust generation	GNWT Guideline for Dust Suppression

Water Quality



Water Quality

Project Component	Potential Impact	Mitigation
Site Preparation and Construction	Localized short term sedimentation	Silt barriers for construction activities – no streams or lakes present in local study area
Underground Mining	Discharged mine water	Mine water used in process plant directed to deep gravity injection well
Processed Water	Suspended solids	Inert process water directed to underground by deep gravity injection well
Sewage	Nutrients and bacteria to groundwater	Treated using a packaged RBC plant or port-a-potties. RBC will meet the Camp Sanitation Regulations, R.R. N.W.T. 1990, c. P-12, Public Health Act, R.S.N.W.T. 1998, c. P-12
Water Consumption	Process water sourced from groundwater. Potable water transported to site	Excess water directed to underground to deep gravity injection well Domestic water directed to RBC plant for treatment
Hazardous Materials	Potential Impacts on water quality	Management Plan covering the transportation, use, disposal, and emergency response

Vegetation



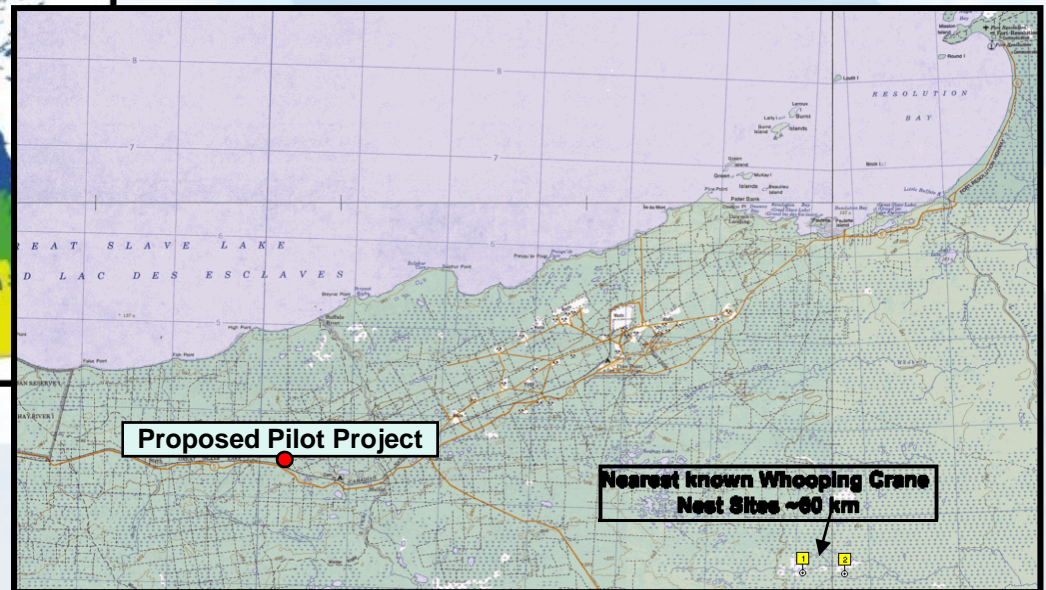
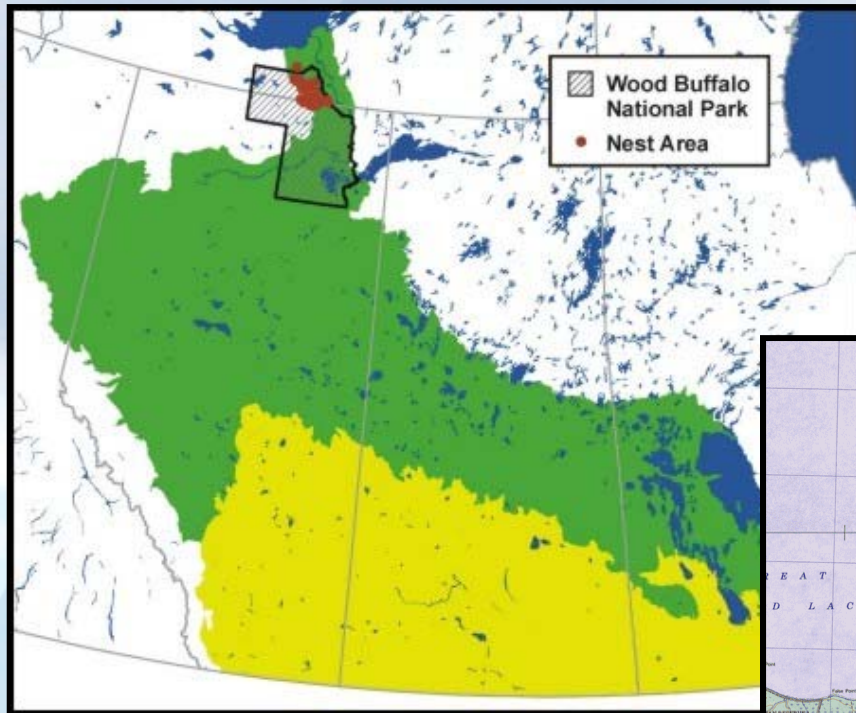
Vegetation

Project Component	Potential Impact	Mitigation
Site Preparation and Construction Plant Site & associated infrastructure	Minor temporary loss of vegetation; Localized soil compaction	Minimize footprint – maximize use of existing disturbed terrain Minimize off-site activities; implement erosion control measures Use of dust suppressants; Dispose of all hazardous wastes in approved manner. Progressive site reclamation

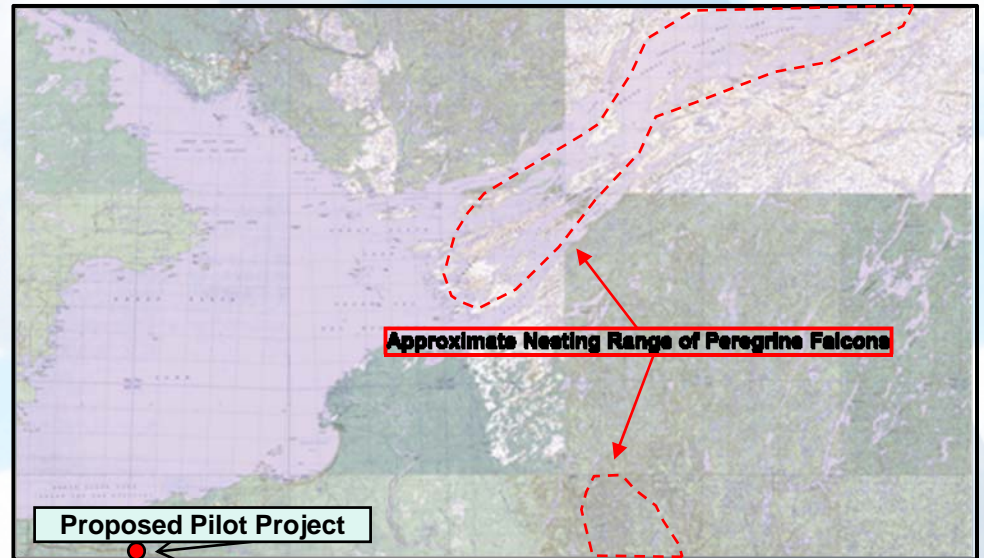
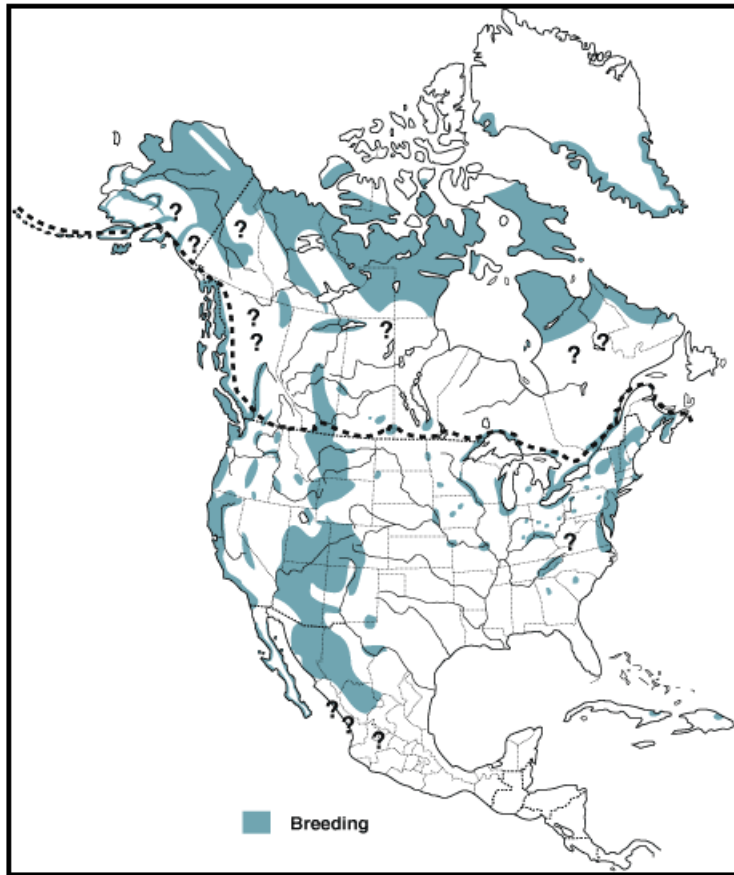
Wildlife



Wildlife: Whooping Crane

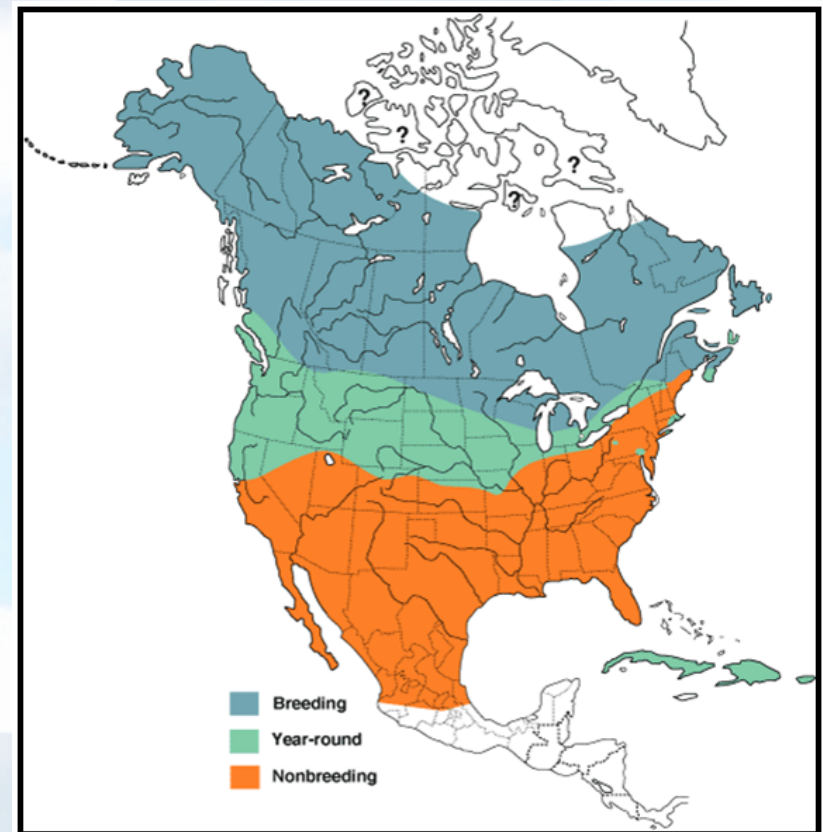


Wildlife: Peregrine Falcon



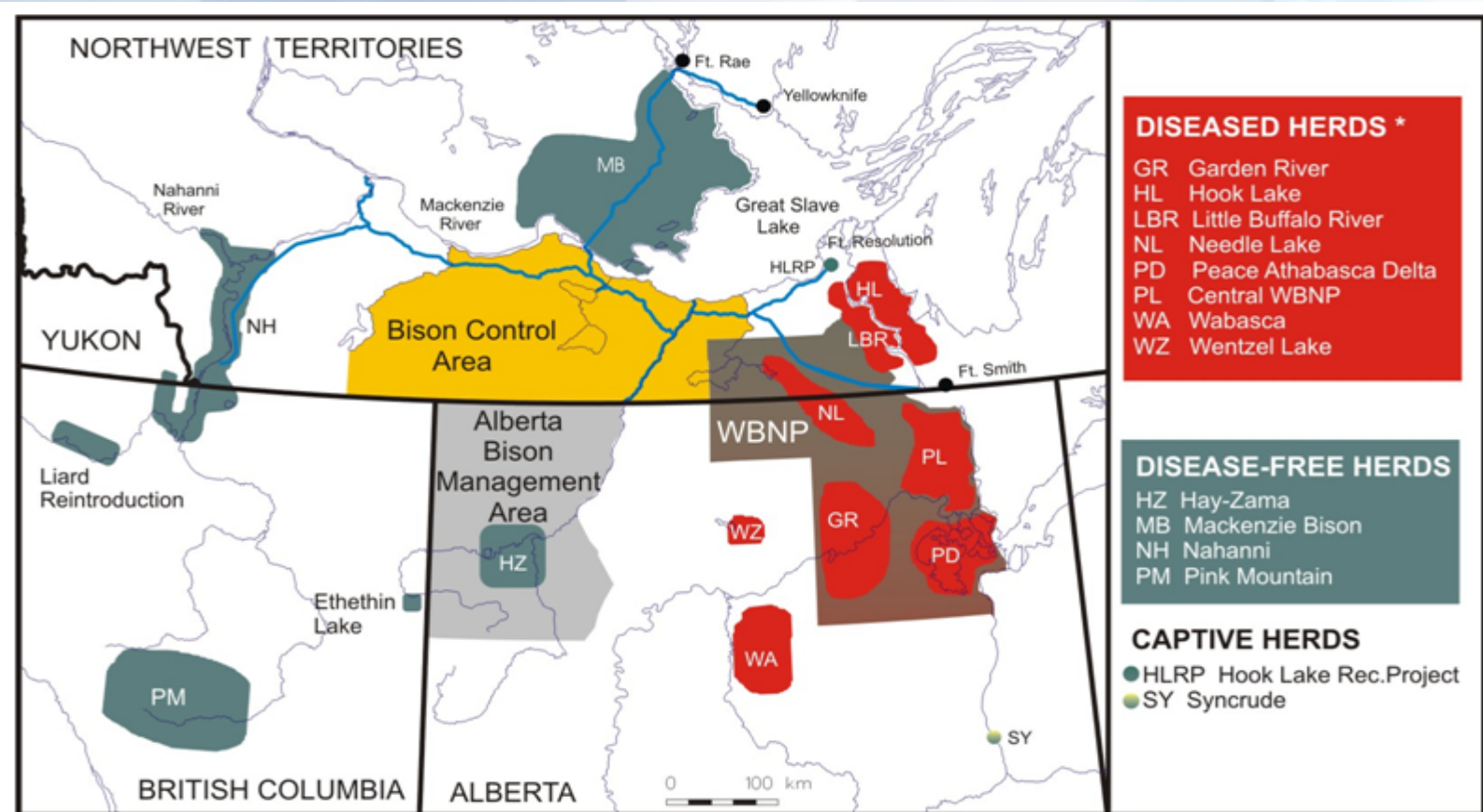
Wildlife: Short-Eared Owl

- No suitable habitat in local study area
- None found in local study area
- Nearest suitable habitat for nesting ~3km south of highway



Wildlife: Wood Bison

Project Located in Bison Control Area



Wildlife: Woodland Caribou

- Woodland Caribou occur in low numbers in Project area year-round
- Calve in upland wooded areas not present in Project area

Wildlife

Project Component	Potential Impact	Mitigation
Site Preparation and Construction	Disturbance and removal of wildlife habitat	Minimize footprint, maximize use of existing disturbed terrain, avoid sensitive areas
Plant Site	Disturbance and removal of wildlife habitat	Minimize footprint, maximize use of existing disturbed terrain, avoid sensitive areas
Underground Mining	No impacts anticipated	None required
Process Water	No impacts anticipated	Process water directed to underground via deep well injection
Domestic Wastes (Garbage)	Garbage can attract wildlife, and become a safety hazard	Garbage will be temporarily contained on site & disposed of in Hay River landfill
Other Infrastructure	Temporary, rapidly reversible disturbance	Traffic controls – wildlife has the right-of-way

Environmental Considerations

- The general area has experienced major exploration and mining activities for more than 100 years.
- The R-190 area has already been disturbed by historical exploration activities.
- The R-190 area is located immediately adjacent to an existing highway and power line infrastructure.
- The R-190 area has already and continues to experience quarrying activities.
- No significant effects on wildlife, including SARA-listed species are expected to occur.

Mitigation Measures

- Application of Least Intrusive Method for Stabilizing Wet Ground
 - Freeze Curtain
 - Primarily Underground Operation
- Project Footprint Minimization
 - Installation of Project Infrastructure on Previously Altered Terrain
- No Streams or Lakes in Immediate Project Area
 - No Potential to Affect Streams, Lakes or Fisheries Resources
- Compliance with Water License Criteria
 - Process Water Recycling, Treatment (if necessary) and Discharge to Deep Groundwater (Presquile Zone)

Mitigation Measures

- Airborne Noise Minimization
 - Minimal Airborne Noise Due to Primarily Underground Operation
- Access Road Dust Suppression
- Access Road Traffic Controls
 - Wildlife will have the Right-of-Way
- Effective Waste Management and Spill Prevention / Response

Cumulative Effects

No Significant Cumulative Effects Expected to Occur

- Pine Point 1965 – 1987
- Limited Scope and Scale
- Current Operating Quarries
- Minimal Intervention – Freeze Curtain - Underground
- No Nearby Waterways
- Progressive Reclamation

Closure & Reclamation

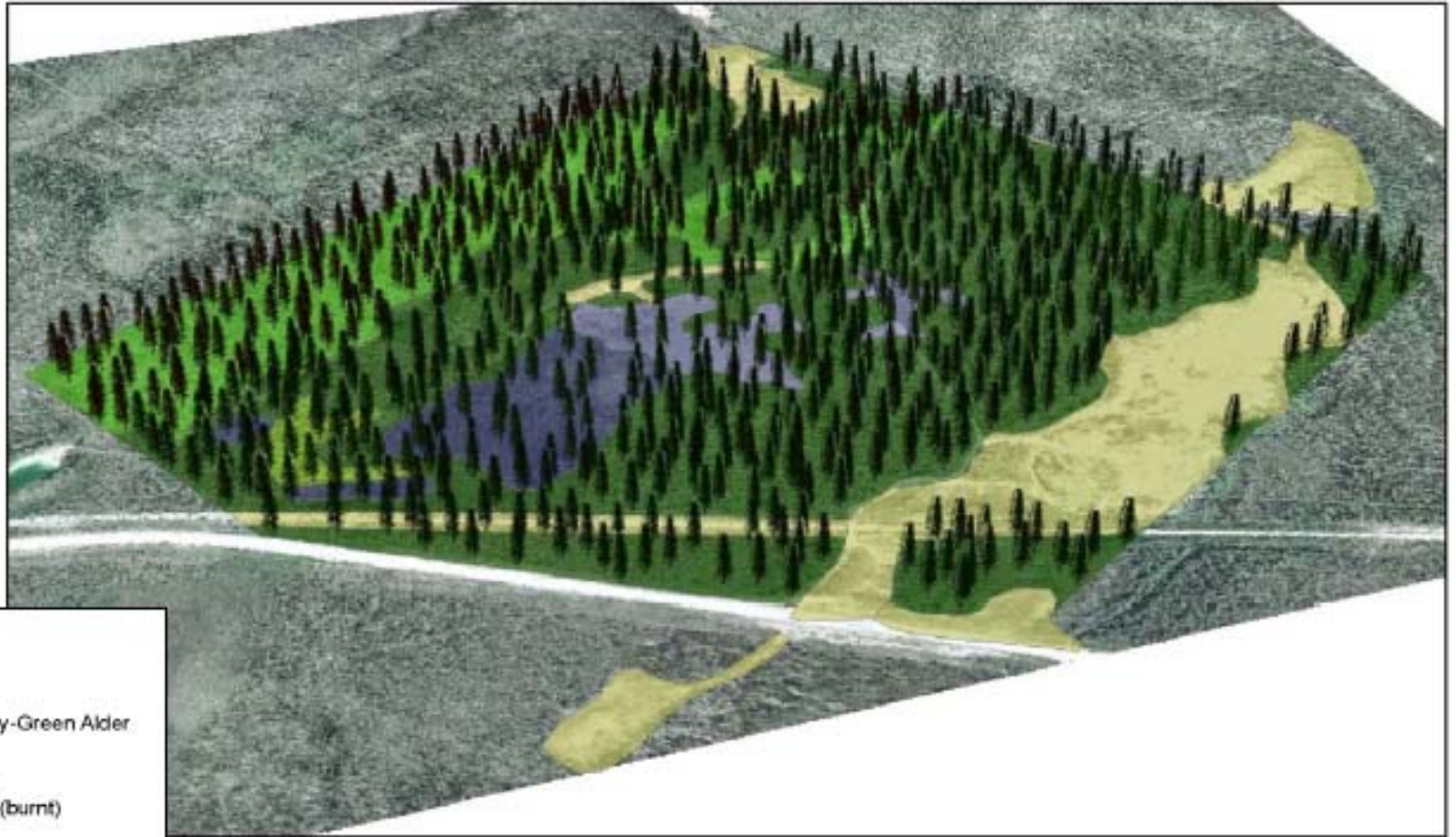
- Tamerlane will follow the reclamation guidelines set forth in Section 15 of the Mackenzie Valley Land Use Regulations and the 2007 INAC Mine Site Reclamation Guidelines as applicable

Reclamation



VIEW 1: Local Study Area - Existing Condition (Natural)

Reclamation



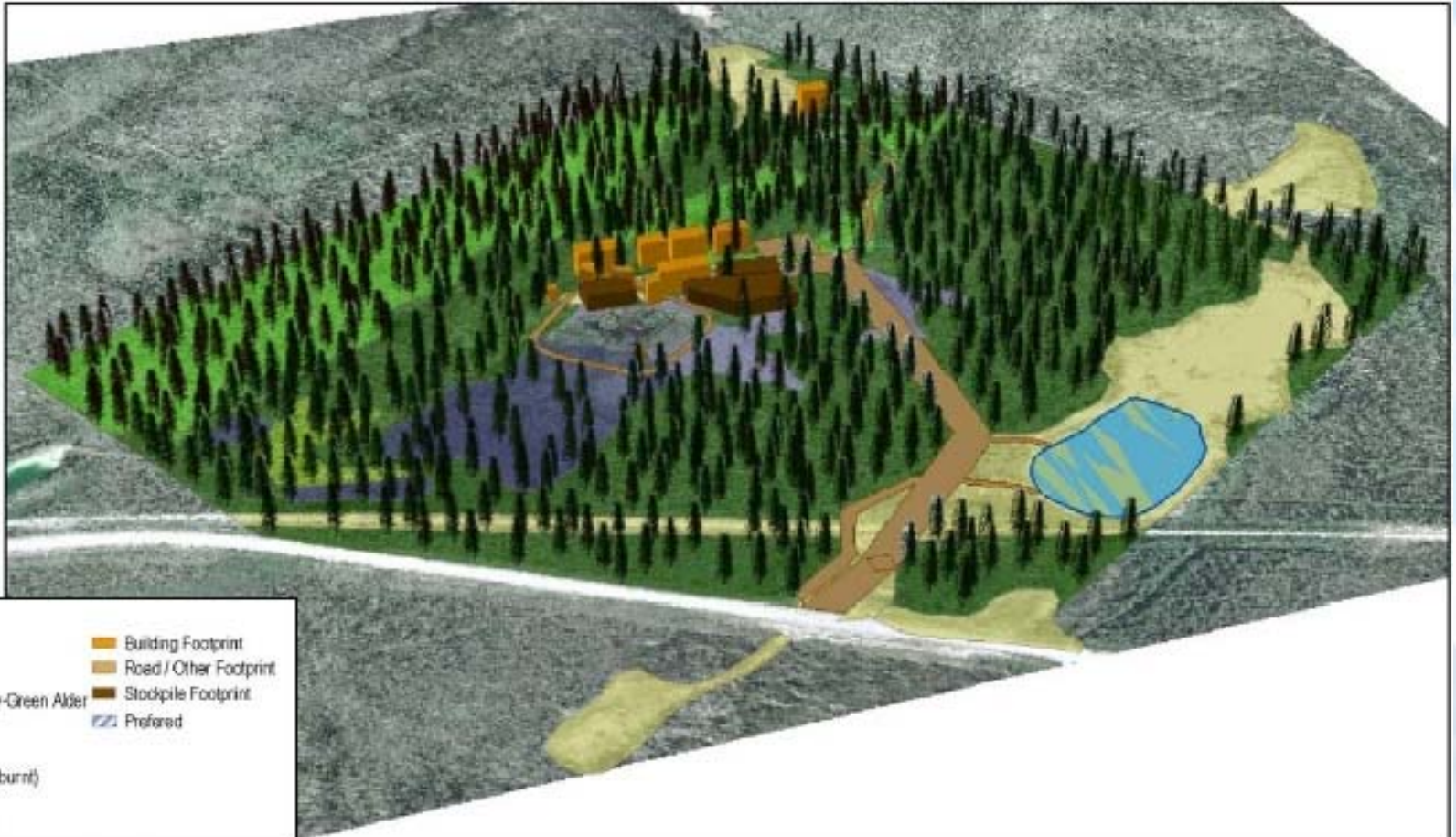
LEGEND

Ecosites

- Bearberry Pj
- Canada Buffalo-Berry-Green Alder
- Graminoid Fen
- Labrador Tea-Mesic
- Labrador Tea-Mesic (burnt)
- Shrubby Fen
- Existing Disturbance

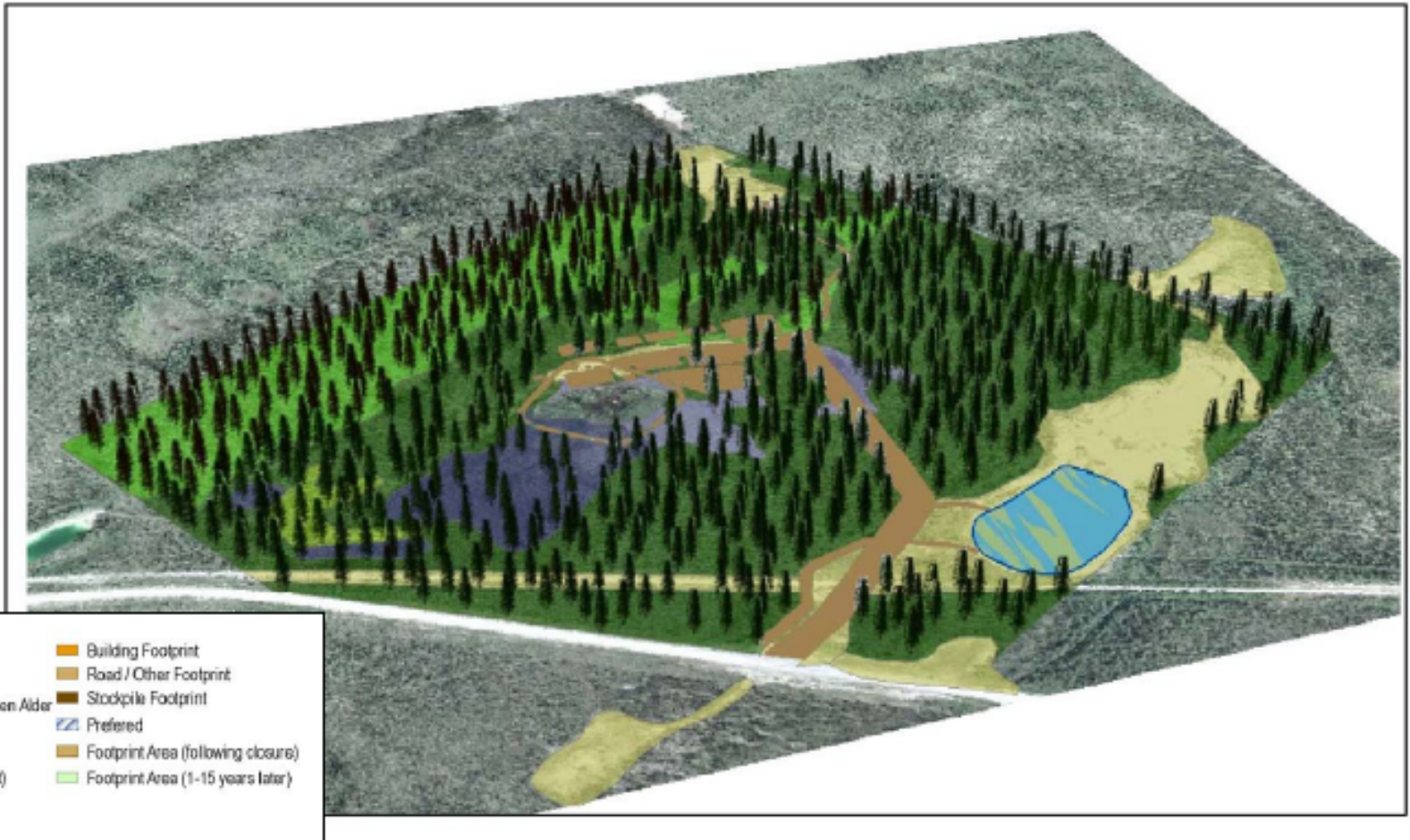
VIEW 2: Local Study Area - Representation of Existing Condition (Natural)

Reclamation



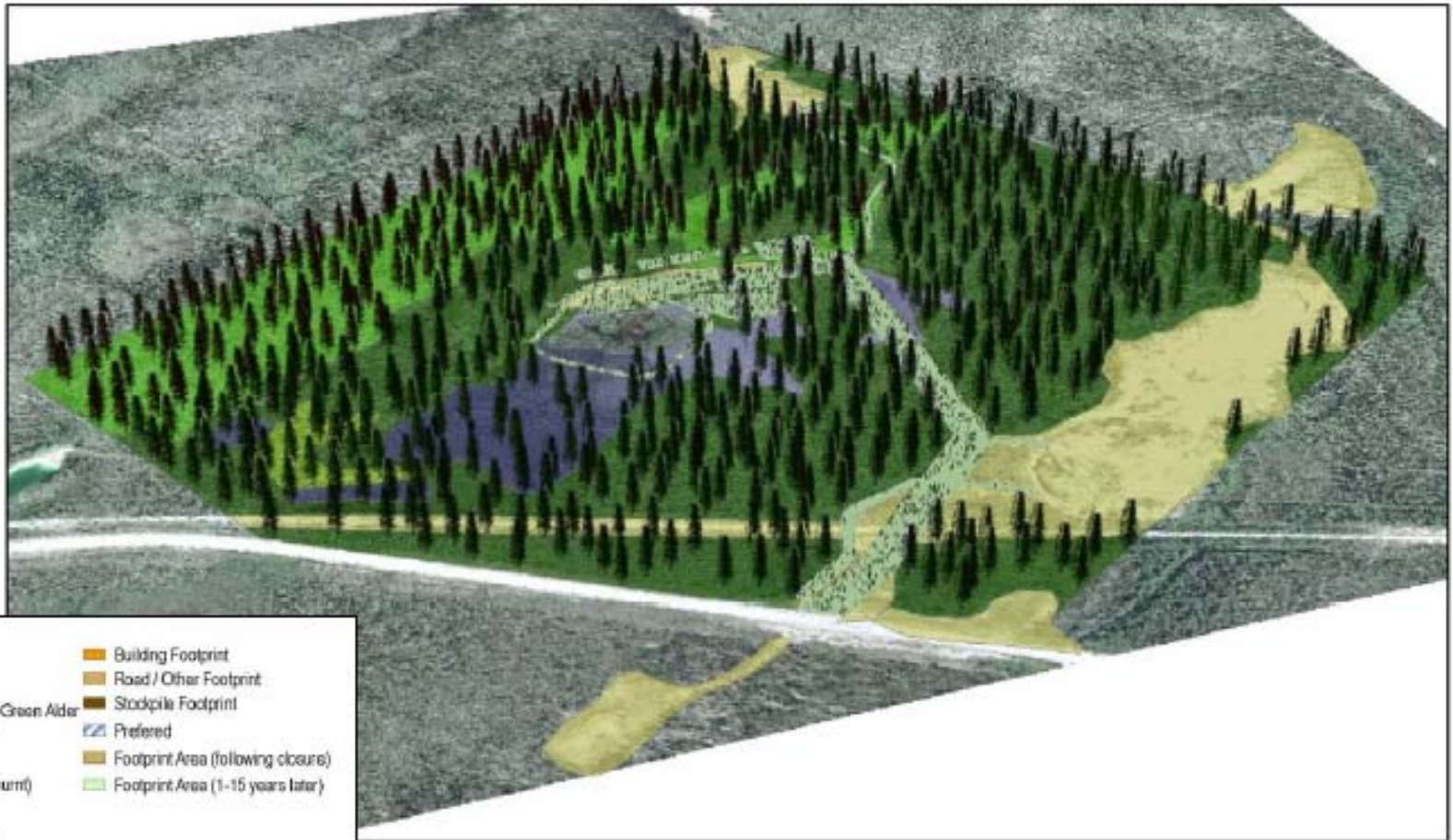
VIEW 3: Local Study Area - Representation of Existing Condition & Footprint

Reclamation



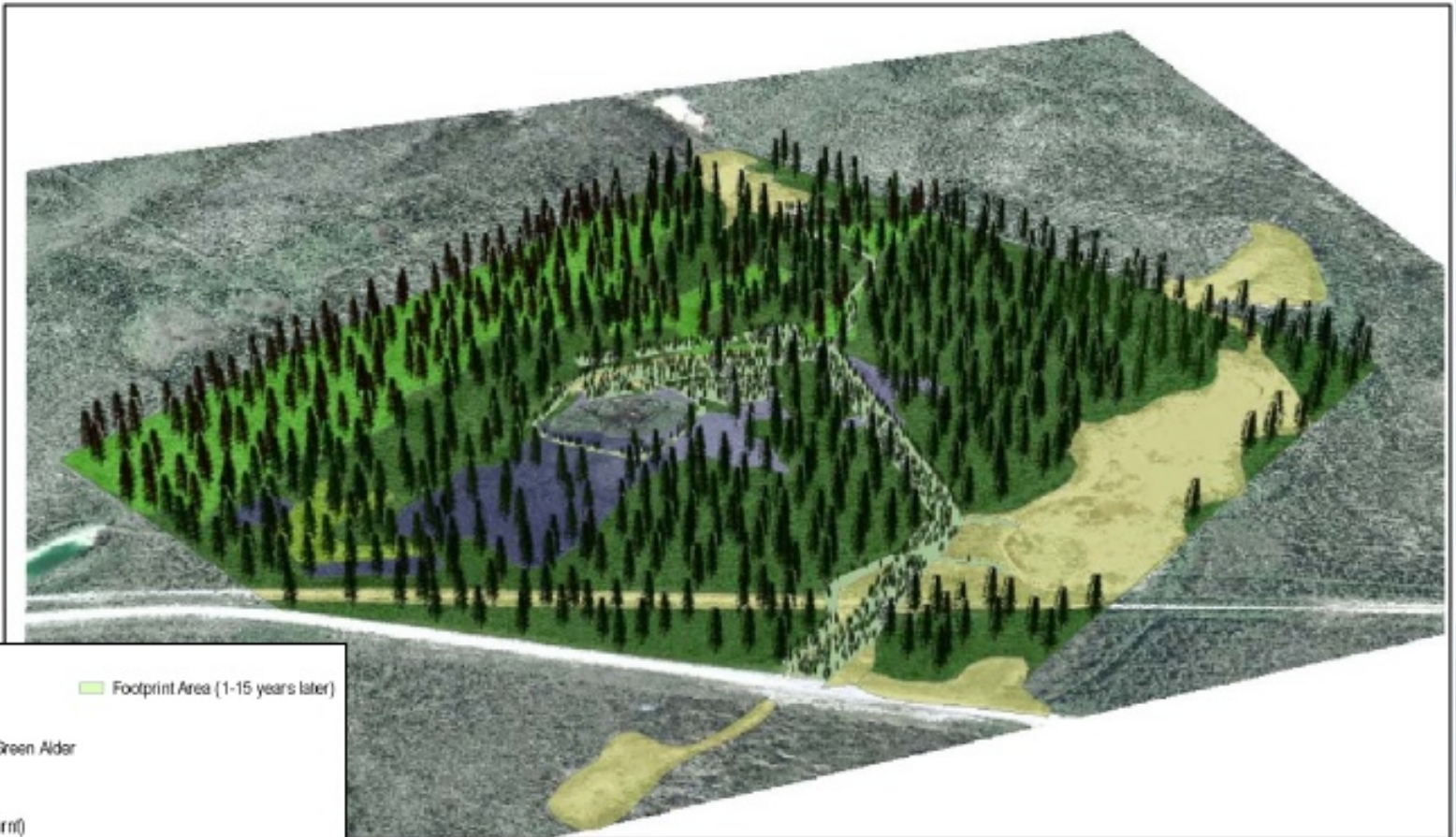
VIEW 3 Local Study Area - Representation of Footprint Condition Following Closure

Reclamation



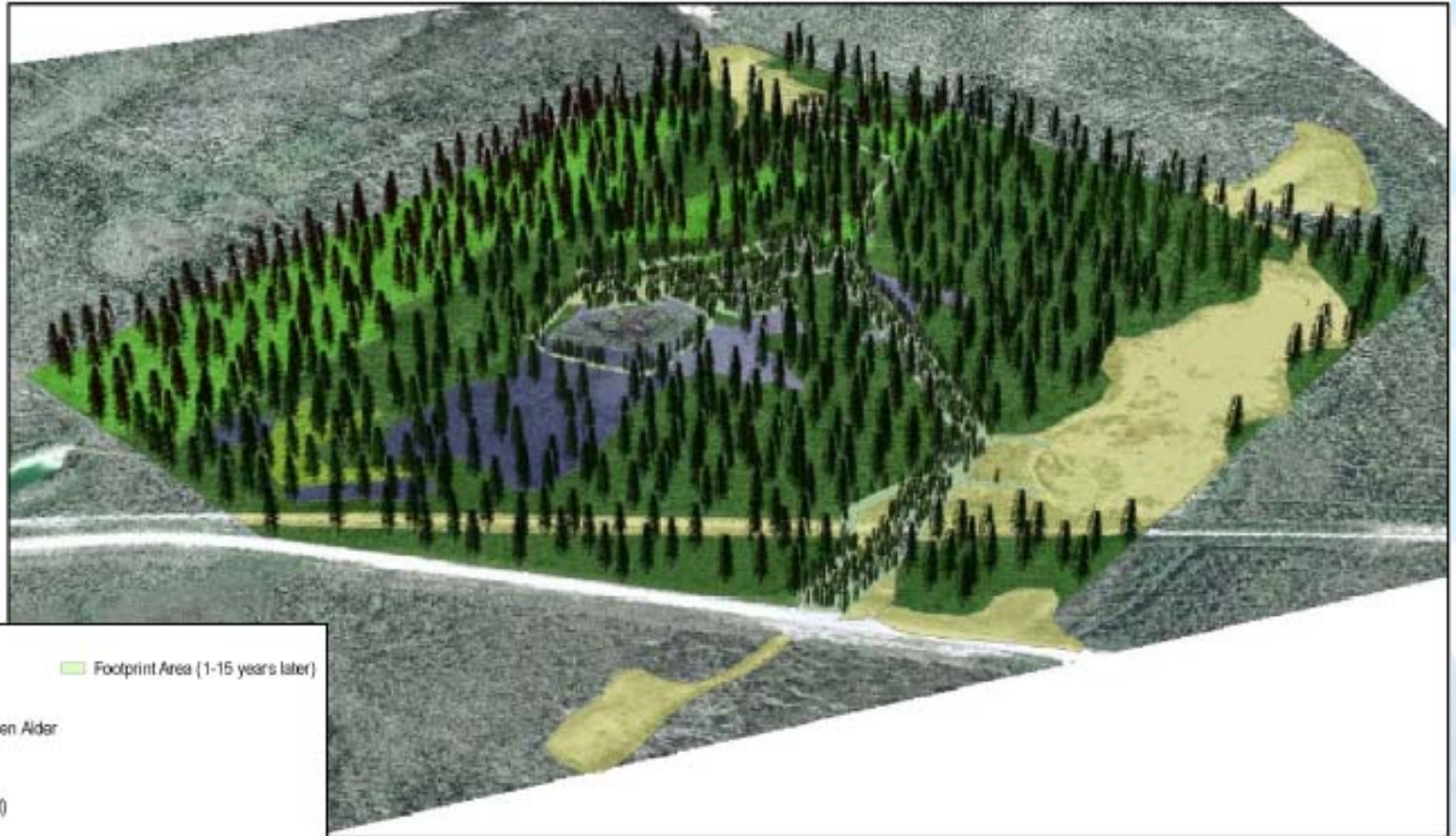
VIEW 4: Local Study Area - Representation of One Year Later

Reclamation



VIEW 5: Local Study Area - Representation of Five Years Later

Reclamation



LEGEND

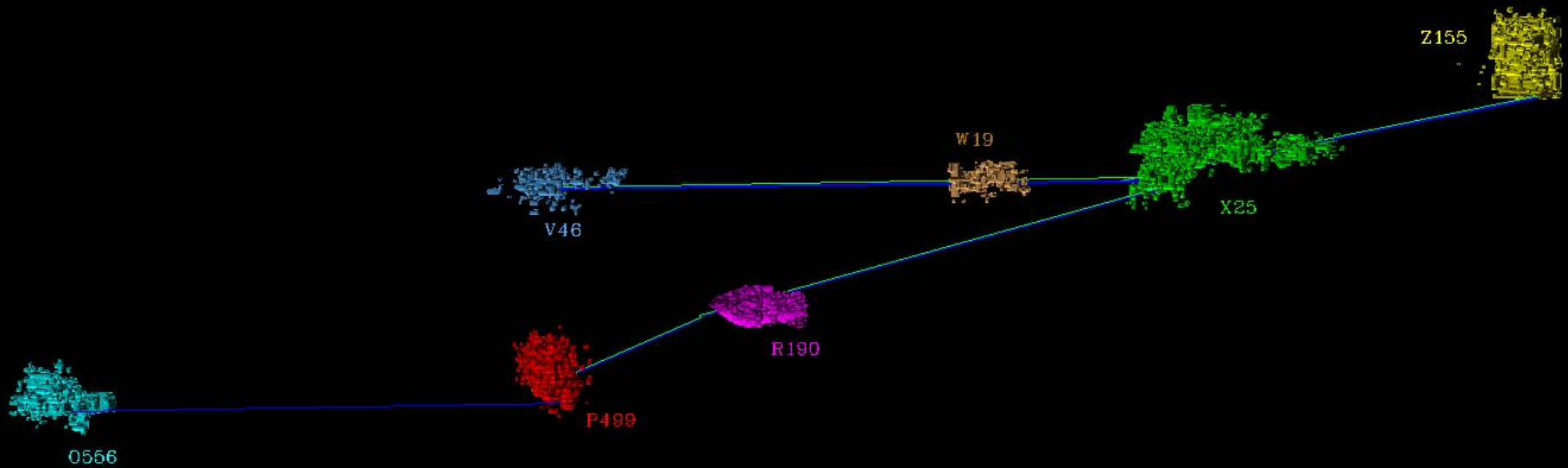
Ecosites

- Bearberry Pt
- Canada Buffalo-Berry-Green Alder
- Graminoid Fen
- Labrador Tea-Mesic
- Labrador Tea-Mesic (burnt)
- Shrubby Fen
- Existing Disturbance

Footprint Area (1-15 years later)

VIEW 6: Local Study Area - Representation of Fifteen Years Later

Potential Future Mining Utilizing R190 Infrastructure



Summary

- Confirm Viability and Economics for Underground Mining
- Adhere to High Level of Environmental and Safety Standards
- Compliance with Regulatory Requirements and Conditions
- Create Jobs and Business Opportunities
- Benefits to Local & Regional Economy

Tamerlane

VENTURES INC.



QUESTIONS?

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