January 15, 2009

Violet Camsell-Blondin, Chair Wek'èezhìi Land and Water Board Box 32, Wekweètì, Northwest Territories X0E 1W0

Re: Community Consultation Records in Support of Updated Application for Type A Water License and Type A Land Use Permit for the NICO Cobalt-Gold-Bismuth Project

Dear Ms. Camsell-Blondin:

Fortune Minerals Limited (Fortune) is pleased to submit the community consultation records in support of the updated applications for a Type A Water License and a Type A Land Use Permit to the Wek'èezhìi Land and Water Board (WLWB) for the NICO Cobalt-Gold-Bismuth Project. The community consultation advertisements and subsequent meetings were designed to meet the "Guide to Pre-Submission Engagement Requirements" issued by the WLWB.

The presentation given at the meetings provided information on the applications for the mine (already submitted), the access road (in preparation) and the land use permit for the exploration program (to be submitted later this month). The objective of the presentation was to provide the Tłįchǫ people with our most current plans for mine development and supporting activities.

These information sessions were scheduled to take place in Whatì, Gamètì, Wekweètì, Behchokō and Yellowknife. Fortune's first attempt at completing the consultation was from November 12-15th, 2008. Meetings were only held in the communities of Gamètì and Yellowknife due to poor weather conditions in Whatì and an incident in Behchokō that deeply affected both this community and Wekweètì.

The second round of community consultation took place during the week of January 5th, 2009. Successful meetings were held in both Whatì and Behchokō. Fortune also had a meeting scheduled in Wekweètì that was arranged and advertised in compliance with regulatory requirements. However, this meeting had to be postponed due to a formal request from the community because of a

lack of people in the community on that date. Fortune will be in Wekweètì in February 2009 conducting interviews for the Traditional Ecological Knowledge and socio-economic studies in anticipation of the environmental assessment. A meeting with community members will be attempted at that time.

We trust that these community consultation records will meet your needs and we look forward to working with the board during the permitting process. If you have any questions or comments, please contact the undersigned.

Robin Goad, P.Geo.

President, Fortune Minerals

RS/JK

NWT Community Consultation Meetings <u>Community Contacts</u>

Behchoko

	Contact	Telephone
Culture Centre	Harriett Erasmus	867-392-6385
Food	Mary Jane Lafferty	867-392-6098
Interpreter	Violet Mackenzie 867-392-6676	
Sound system	David Gon – Dziga Audio Service	867-392-6222

Gameti

	Contact	Telephone
Community Hall	Terri	867-997-3441
Food	Arranged by Terri	867-997-3441
Accommodation	Gameti Motel Rae Lakes	867-997-3031
Interpreter	Mary Adel Wetrade 867-997-3310	
Sound system	David Gon – Dziga Audio Service	867-392-6222

Wekweeti

	Contact	Telephone
Learning Centre	Adeline Football	867-713-2511
Food (stew & bannock)	Adeline Football	867-713-2511
Accommodation	Wekweti (Snare Lake) Hotel	867-713-2700
Interpreter	Nick Lamouelle, contacted by 867-713-2534	
	Tlicho Gov't	
Sound system	David Gon - Dziga Audio Service	867-392-6222

Whati

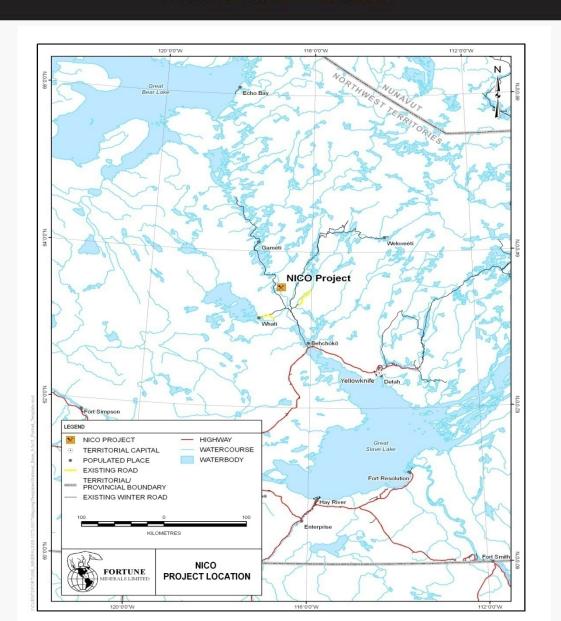
	Contact	Telephone
Culture Centre	Suzanne	867-573-3401
Food	Lena or Georgina Simpson	Arranged via
		Suzanne
Accommodation	Sally – Lakeview Lodge	867-573-3241
Interpreter	Johnny Simpson	867-573-3110
Sound system	David Gon - Dziga Audio Service	867-392-6222

Yellowknife

	Contact	Telephone
Yellowknife United	Gwyneth Davis	867-873-6291
Church		
Sound system	David Gon - Dziga Audio Service	867-392-6222



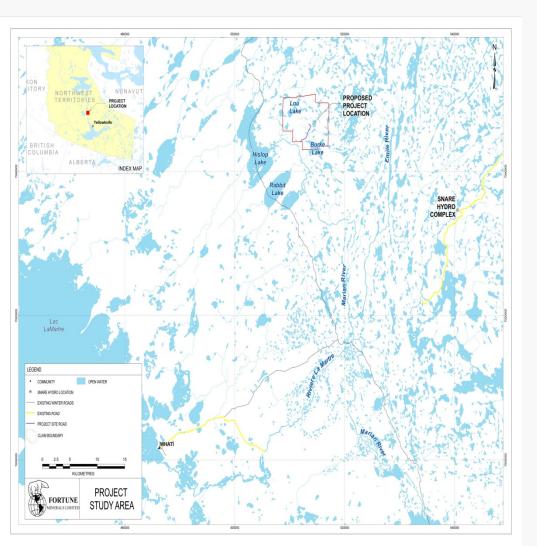
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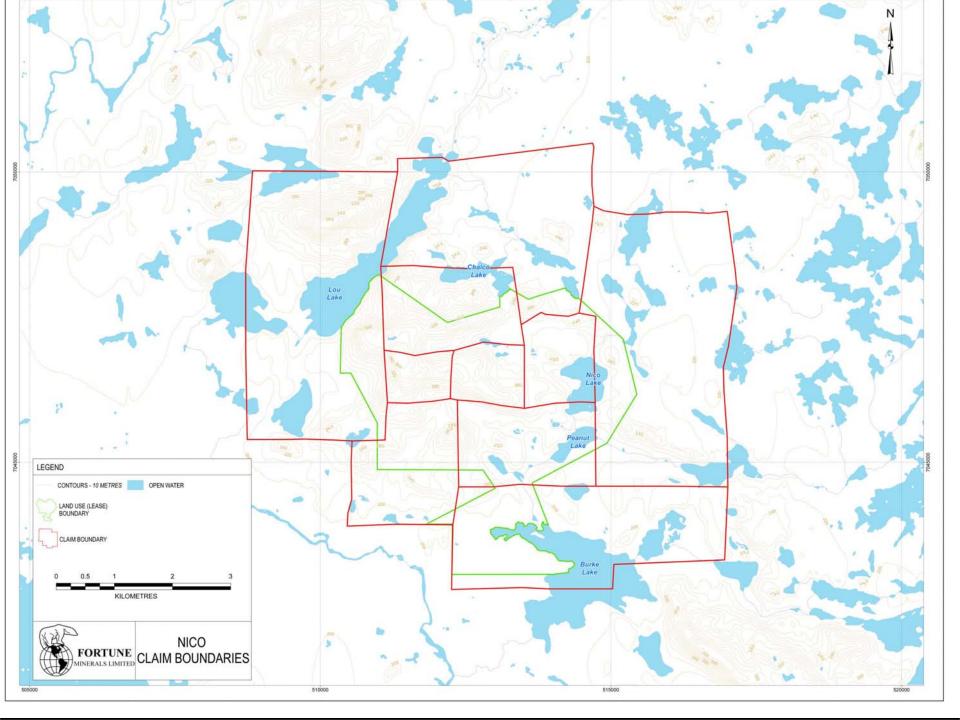


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NICO LEASES & CURRENT INFRASTRUCTURE



- NICO mining leases total5,140 Hectares
- Mining leases owned100% by Fortune
- Only NICO project being permitted at this time
- Current winter road access
- Existing & planned infrastructure will facilitate development



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NICO PROJECT PERMITTING STATUS

- The NICO project will require two key elements to be permitted in order for the Project to proceed to production:
 - Mine site
 - All-weather access road (applications not submitted at this time)
- Original applications for the permitting of the project were submitted late last year
- Updated applications for the permitting of the mine have been submitted to the Wek'èezhìi Land and Water Board and the Tłįchò government
- Production targeted in late 2011
- Support of the Tłįchò people will be required in order for the Project to proceed to production



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NICO PROJECT SUMMARY – THE MINE

- 4 15 year mine life proposed
- Ore reserve of 21.8 million tonnes
 - 461 million pounds cobalt
 - 760 thousand ounces gold
 - 77 million pounds bismuth
- Potential for additional resources to extend mine life
- Production: 4,650 tonnes/day (1.7 million tonnes/year)
- Mining would be a combination of open pit & underground methods
- Open pit and underground mine years 1 & 2
- ❖ Open pit mine years 3 15
- Conventional truck & shovel



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NICO PROJECT - EMPLOYMENT

- Local employment opportunity for people from Behchoko, Whati, Gamèti, Wekweèti & Yellowknife
- The camp will have capacity for approximately 150 people during normal operations and approximately 600 people during construction
- A workforce of 225 people is expected to be hired for the overall mining operation at NICO
- Work rotations are currently planned to be 4, 5 or 7 day periods
- Buses will be available to transport employees to and from the site from Yellowknife and local communities
- An airport will be maintained at Burke Lake for charter transport
- Training for specific jobs will be provided
- Details on training and jobs will be laid out in the IBA
- Fortune would like to start IBA negotiations in the near future

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TLICHO BUSINESS OPPORTUNITIES

MAJOR TLICHO SUPPLIERS TO FORTUNE INCLUDE:

- KeTe Whii Procon
- Tłjcho Power
- Tłjcho Explosives
- Tłįcho Air
- Behcho Ko Development Corp
- Tłįcho Landtran
- Tłįcho Logistics



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Site 7 Power Dam Development

- Fortune, NTPC & Tłįchǫ Power are working together to accelerate Site 7 power dam development at Indin Lake and /or Whatì
- Business opportunity for Tłįchǫ & GNWT
 - Reliable source of clean, lowcost power for NICO Project
 - Promote local economic growth
 - Behchoko Development Corp. has completed a feasibility study for Site 7







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COBALT - What is it Used For?

- High strength alloys, and cutting tools
- Magnets
- Rechargeable batteries (computers, cell phones, tools, toys, hybrid-electric vehicles)
- ❖Vitamin B12





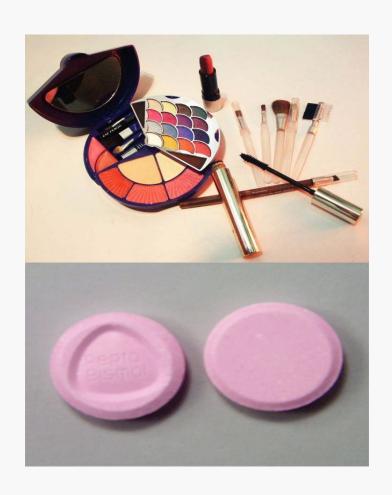




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BISMUTH – What is it Used For?

- Cosmetics, chemicals, ointments, medicines, and lubricants
- Electronics and flame retardants (cooling computer chips more effectively)
- Replacing lead for solder (plumbing & electronics, ceramic glazes, ammunition)
- Free cutting steel





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NICO PROPOSED MINE SITE COMPONENTS

- Open pit & underground operations;
- Mill and processing facilities;
- Tailing & rock management areas;
- Camp site for 600 people during construction & 150 during operations;
- Waste management facilities
- Water and sewage treatment plants;
- Roads within the mine site;
- Diesel generators for power
- Airstrip; and,
- An access road.





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GOLDEN GIANT - HEMLO MILL PURCHASE

- Fortune purchased Golden Giant process plant facilities, equipment and inventory for relocation to NICO project site
- Hemlo dismantling is well underway at this time



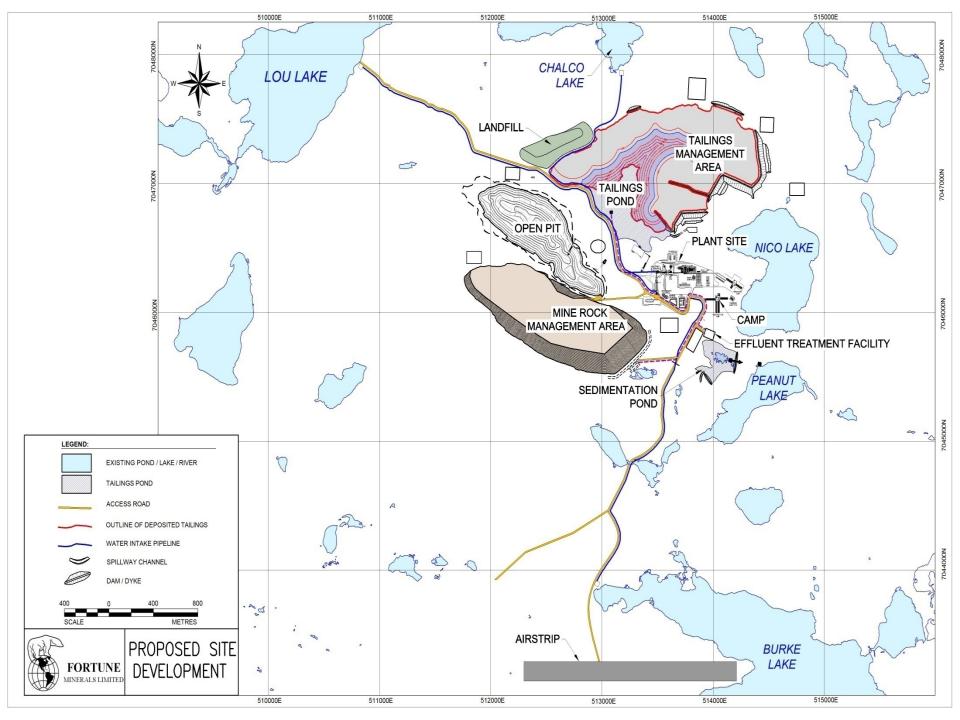


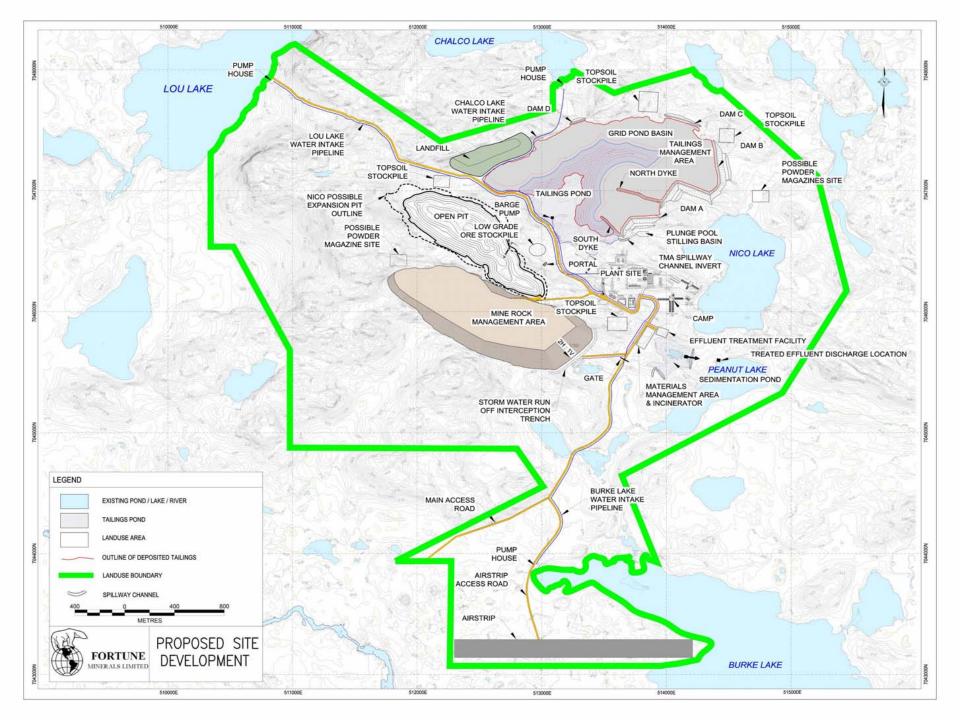
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NICO PROJECT – UNDERGROUND TEST MINING



- Feasibility study completed in 2007
- Underground test mining programs completed
- Mining conditions, grades & ore location confirmed
- Sample collected for larger pilot plant test in 2007/2008
- Results demonstrate the viability of the project
- Underground pre-production development largely complete which will speed up mine development







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NICO PROJECT SITE AIRSTRIP



- An airstrip at the NICO project site will be constructed to provide alternate access to the site for the movement of people and equipment.
- The airstrip is proposed to be built near Burke Lake due to the presence flat ground and proximity to mine site.
- The strip will measure 6,000 feet long and 175 feet wide.

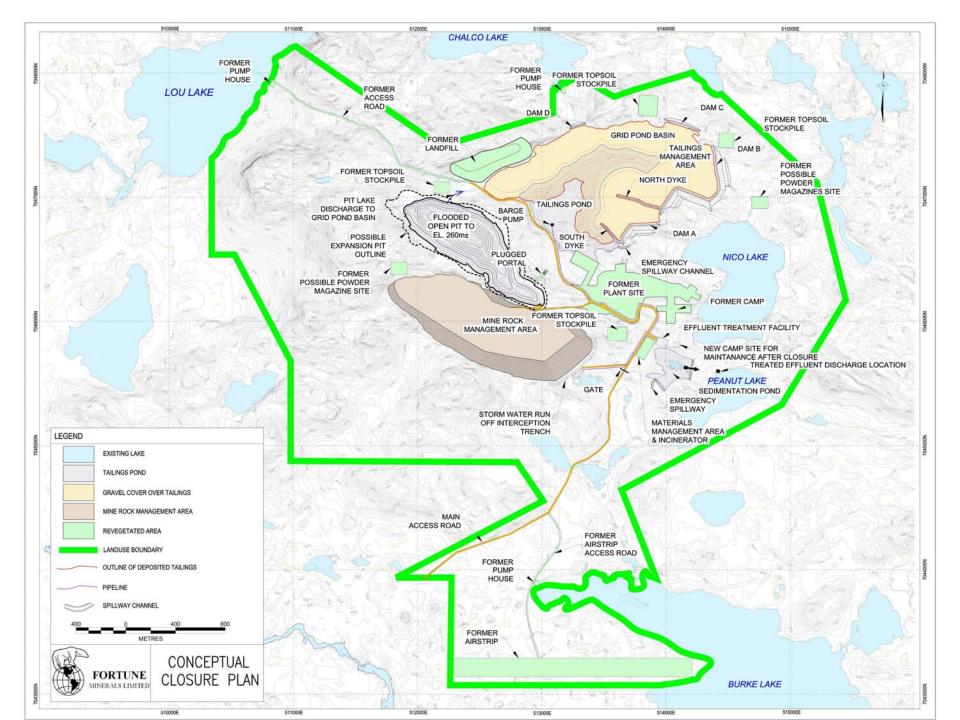


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NICO MINE CLOSURE

- Closure of tailings managements area will focus on reducing risk of wind and water erosion
- 0.5 thick gravel cover
- Open pit will have a safety barrier and warning signs
- Mine openings will be closed
- Mine infrastructure will be removed and ground surface will be re-contoured to promote revegetation
- Water quality and other environmental components will be monitored

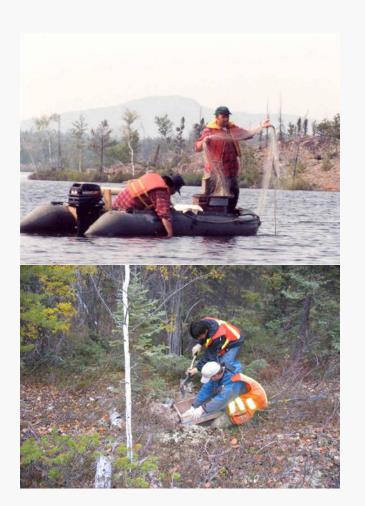






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1998-2008 ENVIRONMENTAL STUDIES



- Fish & wildlife biology
- Water/sediment quality
- Soils & vegetation mapping
- Groundwater & rock geochemistry
- Hydrology & wetlands assessments
- Meteorology & air quality
- Noise
- Archaeology
- Community consultation

Tłįcho participated in collection of data

Fortune is committed to principles of sustainable development & shares the Tłįchǫ & public concern for responsible development



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Traditional Ecological Knowledge

TEK is an important part of the information needed to understand the potential effects of a project on the environment

A TEK study normally involves:

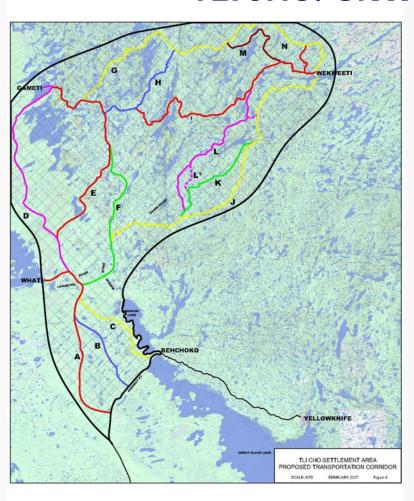
- Meeting with the community to determine the best way to gather TEK in that community
- Interviews and mapping sessions with elders about their knowledge of the land, wildlife, vegetation, and culturally important sites in the Project area
- Site visit to collect additional information
- Community review of information collected during the study
- TK study should start ASAP





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TLICHO/GNWT ROAD INITIATIVE



- All-weather public road proposed by the GNWT and Tłįcho to connect Whatì, Gamètì and Wekweètì to Behchoko
- Final route has been ratified and is route C through consultation process
- GNWT has completed socio-economic, preliminary route & environmental scoping studies and is moving ahead with presenting their findings to the Tłjcho Government
- Road would improve access and quality of life in communities & economic growth in Tłįcho territory
- Fortune is a third-party in Tłįchǫ /GNWT consultation process and the NICO project cannot exist on a separate basis from the development of the public road.



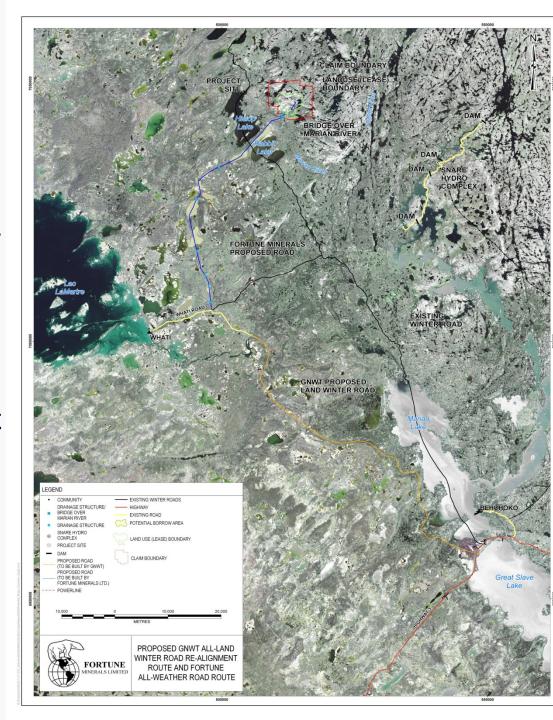
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NICO ALL-WEATHER ACCESS ROAD INITIATIVE



- Fortune requires that a public road access to Whati be developed by either the GNWT -Transportation and/or the Tłįchǫ government within the NICO's Project timeframe
- Road to NICO could be used to develop a permanent access to Gamètì
- Fortune agrees to cede its land use & water licenses, infrastructure and other material rights to either government as necessary for an allweather public road
- Fortune recognizes that approval is subject to successful negotiation of an Access Agreement with the sovereign Tłįcho government.

- Fortune proposes a 51 km long all-weather access road between Whatì & NICO Project site.
- The road use area would extend 30 m on either side of the centre line.
- The road would be 6 m wide with a gravel surface
- Fortune would use the current winter road alignment and upgrade it to an all-weather road.
- Construction materials will be taken from local sources.
- Numerous baseline environmental studies already completed for the road.





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NICO ALL-WEATHER ACCESS ROAD BRIDGE

- Fortune had a route evaluation completed and two main routes with three alternate crossings of the Marian River were considered.
- The selected route was chosen based on terrain, permafrost and crossing requirements.
- Nine crossings (1 major) were identified.
- A bridge across the Marian River (15 m wide) where it passes along outcropping bedrock will be needed.
- The proposed bridge will be built of pre-fabricated steel girders.





MASI CHO - THANK YOU

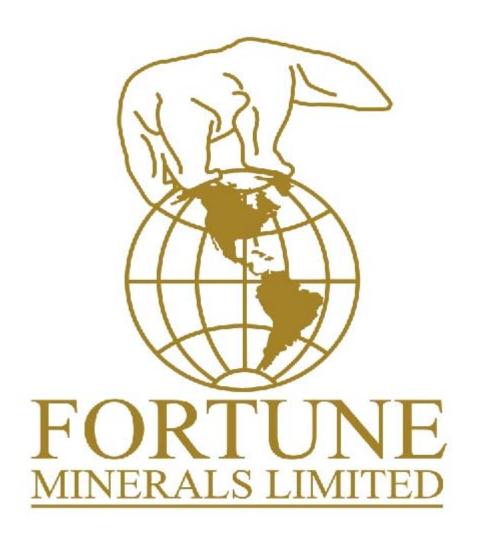
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You are invited to learn more about

Fortune Minerals Ltd. NICO Project mine application

In Gameti November 13, 2008 7 p.m. Community Hall

for more information: contact Patrick Moloney (519) 858 8188

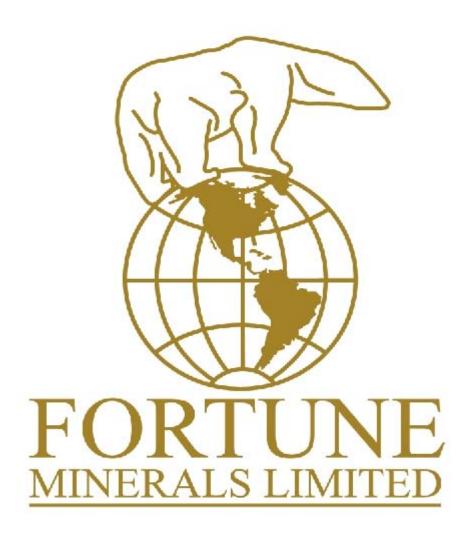
Faxed to:

Gameti Health Care Centre	867 997 3045 11/3, fax failed 11/5
Gameti Tli Cho Nation	867 997 3442 11/3, no answer 11/5
NWT Power Corp	867 997 3960 11/3, no answer 11/5
Rae Lakes General Store	867 997 3013 11/3, 10:20 a.m. 11/5
Jean Wetrade School	867 997 3084 11/3, 10:22 a.m. 11/5

FIRST NATION VISITS

Gameti Notes - Nov 13/08

- We can't eat the fish now.
 - CC Those were different mines, uranium, coal.
 - ➤ RS You have to put that money up front for after mine closure.
- You should get people from each community and take them to the mine.
- Mines always say they won't poison the streams, but they do.
 - RS best thing is to have Tlicho people do water testing.
- After 15 years what will happen to the waste water?
 - ➤ RS We will have to stay there, treat the water and test the water until we can prove it is safe. Remember there is a lot of natural arsenic in the ground and water. It is even higher since the fire. We are testing it to see how much it has increased since the fire and how much it has resolved itself naturally.
- Could animals die from drinking from the tailings?
 - ➤ RS the level is just above guideline so an animal wouldn't get sick unless it drank there every day. A fence around the tailings pond isn't necessarily a good thing. What people have seen are wolves chasing caribou into the fence. The only real danger of tailings is if water seeps out. No danger to birds either.
- What about the open pit?
 - ➤ RS That's what we want to discuss with people. Is a fence a good thing or a bad thing? We have 15 years to decide, learn from other mine closures.
- When are you coming back to do traditional knowledge?
 - RS We want to come back in Jan/Feb.



You are invited to learn more about

Fortune Minerals Ltd. NICO Project mine application

In Yellowknife November 15, 2008 7 p.m. Room 205 Northern United Place

> for more information: contact Patrick Moloney (519) 858 8188

Faxed to:

	. 47.04 10.
A1 Financing & Loans	867 669 7208, 10:04 a.m. 11/4, 10:24 a.m. 11/5
A Taste of Saigon	867 873 9776, 10:06 a.m. 11/4, 10:27 a.m. 11/5
A to Z Distribution	867 920 4359, number not in service
A & A Technical	867 669 7077, 10:08 a.m. 11/4, 10:29 a.m. 11/5
AD Williams Engineering	867 873 2547, 10:09 a.m. 11.4, 10:30 a.m. 11/5
Aboriginal Diamonds Group	867 920-2877, 10:11 a.m. 11/4, 10:32 a.m. 11/5
Aboriginal Engineering Ltd.	867 669 9482, 10:12 a.m. 11/4, 10:35 a.m. 11/5
Aboriginal Peoples TV	867 873 3786, 10:13 a.m. 11/4, 10:36 a.m. 11/5
Aboriginal Summit	867 669 7950, number not in service
Academy of Learning	867 920 2253, 10:15 a.m. 11/4, 10:38 a.m. 11/5
Ace Enterprises Ltd.	867 873 6572, 10:18 a.m. 11/4, 10:40 a.m. 11/5
Acklands-Grainger Inc.	867 873 4106, 10:20 a.m. 11/4, 10:46 a.m. 11/5
Adam Dental Clinic	867 920 2775, 10:21 a.m. 11/4, 10:49 a.m. 11/5
Adco North Ltd.	867 873 5557, 10:27 a.m. 11/4, 10:51 a.m. 11/5
Adlair Aviation Ltd.	867 873 6659, 10:28 a.m. 11/4, 10:52 a.m. 11/5
Air Tindi	867 669 8210, 10:29 a.m. 11/4, 10:55 a.m. 11/5
Akaitcho Business Dev Corp	867 920 0363, 10:32 a.m. 11/4, 10:57 a.m. 11/5
Arctic Insurance Brokers	867 873 6397, 10:33 a.m. 11/4, 10:59 a.m. 11/5
Arctic Office Concepts	867 920 7128, no answer
Arctic Sunwest Charters	867 873 9334, line busy, 11:04 a.m. 11/5
Atco Frontec	867 669 7371, 10:44 a.m. 11/4, 11:05 a.m. 11/5
Aurora College	867 873 0333, 10:45 a.m. 11/4, 11:06 a.m. 11/5
BBE Ltd.	867 766 8651, 10:45 a.m. 11/4, 11:08 a.m. 11/5
BMO Bank	867 873 6621, 10:47 a.m. 11/4, 11:09 a.m. 11/5
Behchoko Dev Corp.	867 766 2819, 10:49 a.m. 11/4, 11:11 a.m. 11/5
Dennis Bevington	867 920 4233, 10:50 a.m. 11/4, 11:14 a.m. 11/5
Wendy Bisaro, MLA Frame Lk	867 873 0276, 10:51 a.m. 11/4, 11:15 a.m. 11/5
Body Works	867 669 7087, 10:52 a.m. 11/4, 11:16 a.m. 11/5
Boston Pizza	867 920 2002, 10:53 a.m. 11/4, 11:18 a.m. 11/5
Buffalo Airways	867 920 4063, not in service
Bumper to Bumper	867 873 8940, 10:55 a.m. 11/4, 11:28 a.m. 11/5
CBC	867 920-5440, 10:58 a.m. 11/4, 11:29 a.m. 11/5
CJCD Radio	867 920 4033, 11:05 a.m. 11/4, 11:30 a.m. 11/5
CKLB	867 920 4205, 11:07 a.m. 11/4, 11:33 a.m. 11/5
Canadian North	867 669 4040, 11:08 a.m. 11/4, 11:35 a.m. 11/5
Centre Square	867 873 9835, 11:10 a.m. 11/4, 11:38 a.m. 11/5
NWT Chamber of Commerce	867 920 2145, 11:11 a.m. 11/4, 11:47 a.m. 11/5
City of Yellowknife	867 920-5649, 11:13 a.m. 11/4, 11:49 a.m. 11/5
Coast Fraser Towers	867 873 8708, 11:15 a.m. 11/4, 11:50 a.m. 11/5
Corner Mart	867 920-2009, 11:16 a.m. 11/4, 11:53 a.m. 11/5
Creative Basics	867 920 7757, 11;18 a.m. 11/4, 11:55 a.m. 11/5
DeBeers Canada	867 766 7347, 11:21 a.m. 11/4, 11:57 a.m. 11/5
Dene Nation	867 920 2254, 11:22 a.m. 11/4, 11:58 a.m. 11/5

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867 669 7525, 11:24 a.m. 11/4, 12:00 p.m. 11/5
Denendeh Investment Corp
                               867 873 5308, 11:26 a.m. 11/4, 12:02 p.m. 11/5
Deton'cho Corp
Diamond Aviation Service
                               867 669 2182, 11:27 a.m. 11/4, 12:03 p.m. 11/5
Diamond Placement Serv
                               867 766 2018, 11:28 a.m. 11/4, 12:05 p.m. 11/5
                               867 669 9058, 11:30 a.m. 11/4, 12:06 p.m. 11/5
Diavik Diamond Mines Inc.
                               867 873 8332, 11:31 a.m. 11/4, 12:08 p.m. 11/5
Discovery Mining Services
                               867 873 3324, 11:32 a.m. 11/4, 12:17 p.m. 11/5
EBA Engineering
                               867 873 3551, 11:33 a.m. 11/4, 12:19 p.m. 11/5
Elk's Club
                               867 873 2958, 11:35 a.m. 11/4, 12:21 p.m. 11/5
Expedite North
Explorer Hotel
                               867 873 2789, 11:36 a.m. 11/4, 12:23 p.m. 11/5
                               867 873 6035, 11:43 a.m. 11/4, 12:24 p.m. 11/5
Explosives Ltd.
Family Medical Clinic
                               867 873 3175, 11:44 a.m. 11/4, 12:28 p.m. 11/5
Finning Canada
                               867 873 6867, 11:46 a.m. 11/4, no answer 11/5
                               867 873 3515, 11:47 a.m. 11/4, 12:31 p.m. 11/5
Frame Lake Community Health
                               867 669 0855, 11:48 a.m. 11/4, 12:34 p.m. 11/5
Frontier Coachlines
                               867 669 9706, 11:50 a.m. 11/4, 12:36 p.m. 11/5
G&G Expediting
                               867 873 4453, 11:51 a.m. 11/4, 12:38 p.m. 11/5
Gartner Lee Ltd.
Gibson Medical Clinic
                               867 920 2866, 11:52 a.m. 11/4, 12:39 p.m. 11/5
                               867 873 6379, 11:53 a.m. 11/4, 12:41 p.m. 11/5
Golder Associated Ltd.
                               867 873 5912, 11:55 a.m. 11/4, 12:43 p.m. 11/5
Great Slave Community Health
Great Slave Helicopters
                               867 873 6087, 11:56 a.m. 11/4, 12:45 p.m. 11/5
                               867 873 0276, 11:57 a.m. 11/4, 2:31 p.m. 11/5
Robert Hawkins, MLA YK
                               867 669 9745, 11:58 a.m. 11/4, 2:32 p.m. 11/5
Home Building Centre
                               867 766 4915, 11:59 a.m. 11/4, 2:34 p.m. 11/5
I & D Management
                               867 920 4174, 12:00 p.m. 11/4, 2:36 p.m. 11/5
JJ Hobbies
                               867 920 2278, 12:02 p.m. 11/4, 2:38 p.m. 11/5
Jacques Whitford
Jade Garden
                               867 873 3052, 12:04 p.m. 11/4, 2:40 p.m. 11/5
                               867 766 2597, 12:05 p.m. 11/4, 2:42 p.m. 11/5
Kete Whii Ltd.
Kimberlite Career Centre
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                               867 920 9201, 12:08 p.m. 11/4, 2:45 p.m. 11/5
Kingland Ford
                               867 920 7548, 12:09 p.m. 11/4, 2:47 p.m. 11/5
Kopykat North
                               867 873 0481, 12:10 p.m. 11/4, 3:01 p.m. 11/5
Sandy Lee, MLA Range Lk.
Legislative Assembly
                               867 920 4735, 12:11 p.m. 11/4, 3:02 p.m. 11/5
                               867 766 2715, 12:12 p.m. 11/4, 3:04 p.m. 11/5
Liquor Shop
                               867 873 9225, 12:14 p.m. 11/4, 3:05 p.m. 11/5
Liquor Store
                               867 766 7074, 12:16 p.m. 11/4, 3:08 p.m. 11/5
MVEIRB
                               867 873 6610, 12:17 p.m. 11/4, 3:10 p.m. 11/5
MVLWB
Matrix Helicopters
                               867 766 3374, 12:18 p.m. 11/4, 3:12 p.m. 11/5
                               867 920 4205, 12:19 p.m. 11/4, 3:14 p.m. 11/5
Native Communications Society
                               867 873 3152, 12:21 p.m. 11/4, 3:16 p.m. 11/5
Native Womens Assn
                               867 873 8507, 12:22 p.m. 11/4, 3:18 p.m. 11/5
News North
North Slave Metis Alliance
                               867 669 7442, 12:23 p.m. 11/4, 3:19 p.m. 11/5
                               867 669 3318, 12:24 p.m. 11/4, 3:20 p.m. 11/5
NWT Power Corp
Nuna Logistics
                               867 766 7824, 12:26 p.m. 11/4, 3:22 p.m. 11/5
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NWT Business Dev 867 765 0652, 12:27 p.m. 11/4, 3:24 p.m. 11/5 867 873 8366, 12:28 p.m. 11/4, 3:26 p.m. 11/5 **NWT Const Association NWT Metis Dev Corp** 867 873 3492, 12:30 p.m. 11/4, 3:29 p.m. 11/5 **NWT & Nu Chamber of Mines** 867 920 2145, 12:31 p.m. 11/4, 3:32 p.m. 11/5 867 669 6334, 12:32 p.m. 11/4, 3:34 p.m. 11/5 Ollerhead & Associates 867 873 2844, 12:33 p.m. 11/4, 3:36 p.m. 11/5 Outcrop Group 867 920 4079, 12:34 p.m. 11/4, 4:05 p.m. 11/5 **Overland Sports Pioneer Supply House** 867 873 3397, 12:35 p.m. 11/4, 4:07 p.m. 11/5 **Polar Developments** 867 873 3638, 12:36 p.m. 11/4, 4:09 p.m. 11/5 867 873 8377, 12:37 p.m. 11/4, 4:10 p.m. 11/5 **RT Associates** 867 920 2661, 12:39 p.m. 11/4, 4:12 p.m. 11/5 **RTL Robinson Enterprises** 867 920 2480, 12:40 p.m. 11/4, 4:13 p.m. 11/5 Racquet Club 867 873 8304, 12:44 p.m. 11/4, 4:16 p.m. 11/5 Raven Resources Ltd. 867 920 2015, 12:45 p.m. 11/4, 4:18 p.m. 11/5 Rescan Environmental 867 920 4579, 12:47 p.m. 11/4, 4:21 p.m. 11/5 Legion 867 669 5175, 12:49 p.m. 11/4, 4:22 p.m. 11/5 **RCMP** 867 920-2012, 12:50 p.m. 11/4, 4:24 p.m. 11/5 **Shoppers Drug Mart** Stanton Hospital 867 669 4139, 12:55 p.m. 11/4, 4:27 p.m. 11/5 867 873 0285, 1:00 p.m. 11/4, 4:28 p.m. 11/5 Status of Women Council Sub-Arctic Survey Ltd. 867 873 9079, 1:02 p.m. 11/4, 4:31 p.m. 11/5 Subway Cafe 867 920 7326, 1:03 p.m. 11/4, 4:33 p.m. 11/5 867 669 9649, 1:05 p.m. 11/4, 4:35 p.m. 11/5 **Summit Air Charters** 867 920-4655, 1:08 p.m. 11/4, 4:38 p.m. 11/5 Sutherland's Drugs **Tait Communications** 867 669 7058, 1:10 p.m. 11/4, 4:39 p.m. 11/5 867 920 4384, 1:12 p.m. 11/4, 4:43 p.m. 11/5 Tamarack Computers 867 873 2402, 1:14 p.m. 11/4, 4:44 p.m. 11/5 **Terriplan Conultants** The Mine Training Society 867 765 0446, 1:16 p.m. 11/4, 4:46 p.m. 11/5 867 873 4770, 1:19 p.m. 11/4, 4:48 p.m. 11/5 Tim Horton's 867 873 2780, 1:21 p.m. 11/4, 4:49 p.m. 11/5 Tli Cho Lantran Transport 867 920 7328, 1:30 p.m. 11/4, 4:51 p.m. 11/5 Tli Cho Logistics 867 766 3441, 1:33 p.m. 11/4, 4:53 p.m. 11/5 Tli Cho Government 867 873 5185, 1:35 p.m. 11/4, 4:54 p.m. 11/5 Tree of Peace Friendship C. Village Reddi Mart 867 920 4881, 1:37 p.m. 11/4, 4:58 p.m. 11/5 867 873 9020, 1:39 p.m. 11/4, 4:59 p.m. 11/5 Weaver & Devore 867 669 9593, 1:41 p.m. 11/4, 5:01 p.m. 11/5 Wekeezhii LWB 867 920 7597, 1:43 p.m. 11/4, 5:03 p.m. 11/5 **Western Explosives** 867 873 4596, 1:45 p.m. 11/4, 5:04 p.m. 11/5 **WCB** 867 873 6105, 1:50 p.m. 11/4, 5:06 p.m. 11/5 YK Book Cellar YK chamber of Commerce 867 920 4640, 1:52 p.m. 11/4, 5:07 p.m. 11/5 867 873 3769, 1:53 p.m. 11/4, 5:09 p.m. 11/5 YK Coop 867 873 2602, 1:55 p.m. 11/4, 5:10 p.m. 11/5 Yk Inn 867 873 9225, 1:57 p.m. 11/4, 5:11 p.m. 11/5 **YK Liquor Store** YK Metis Local 66 867 766 2118, not in service **YK Motors** 867 766 5001, 2:15 p.m. 11/4, 5:14 p.m. 11/5

YK Public Library YK Dene First Nation YWCA

867 920-5671, 2:27 p.m. 11/4, 5:16 p.m. 11/5 867 873 5969, 2:30 p.m. 11/4, 5:18 p.m. 11/5 867 873 9406, 2:32 p.m. 11/4, 5:20 p.m. 11/5

Yellowknife Notes - Nov 15/08

Personal Note: NSMA invited via email sent by Rick Schryer. Majority of attendees are business people.

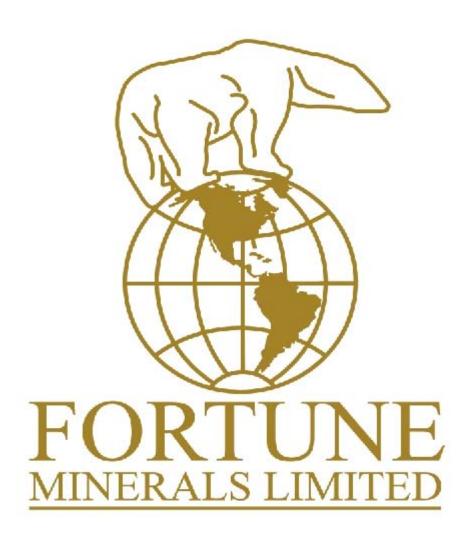
- Have you applied for a water permit?
 - ➤ RS Yes, we have.
- Construction 2011?
 - RS If everything goes according to schedule.
- How deep underground?
 - ➤ RS 450 metres
- Do you have an office in town?
 - RS In Behchoko.
- Will open pit be allowed to flood with water?
 - ➤ RS Yes. Water table will not allow much water to flood in. Only issue with pit filling to top is if arsenic comes out from pit. We're currently testing with leach barrels.
- Where are you in financing?
 - > RS Our President is currently in Korea looking at investment opportunities.
- So no guarantees?
 - RS It's solid. We know we're good, on solid ground.
- Are there options for a joint venture?
 - ➤ RS yes.
- Have you released a profit projection for mine?
 - RS \$300 million. But that prediction was done when fuel costs were at their highest point.
- When will Hemlo infrastructure get to site?
 - RS We have to be off of Hemlo by April 2010 and we will use the winter road to move it to site.
- Any more work done on Sue-Dianne?
 - ➤ RS No.
- What about the all weather road, do you have permits?
 - ➤ RS We can construct most of the mine by moving materials via the winter road, but we will need the road to get finished product out to market.
- Do you have any concerns about getting 600 skilled construction workers?
 - > PM we want to hire locally first, then hire outside of the north.
- Do you have a timeline for permitting:
 - RS Timeline for EA is up to the Tlicho people. Only real issue is arsenic. There is already a lot of natural arsenic. EA should not take long. Pretty straightforward project. Pretty confident it will move quickly. Still working with a new government and a lot of new members on WLWB.

December 2008

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22 CKLB	23 CKLB	24 CKLB	25 CKLB	26 CKLB	27 CKLB
	1 English 2 Tlicho					
	News North		Yellowknifer		No Paper	
28	29	30 CHI D	31		1	
CKLB 1 English	CKLB 1 English	CKLB 1 English	CKLB 1 English			
2 Tlicho	2 Tlicho	2 Tlicho	2 Tlicho			
	No Paper		Yellowknifer			

January 2009

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
				1 CKLB 1 English 2 Tlicho	2 CKLB 1 English 2 Tlicho No Paper	3 CKLB 1 English 2 Tlicho
4 CKLB 1 English 2 Tlicho	5 CKLB 1 English 2 Tlicho News North	6 CKLB 1 English 2 Tlicho	7 CKLB 1 English 2 Tlicho	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31



You are invited to learn more about

Fortune Minerals Ltd. NICO Project mine application

In Behchoko January 6, 2008 7 p.m. Culture Centre

for more information: contact Patrick Moloney (877) 552-7726

Faxed to:

Aurora College Learning Centre	867 392 6366, 7:38 p.m. 11/3, 6:28 p.m. 11/5
Chief Jimmy Bruneau School	867 371 3083, 7:41 p.m. 11/3, 6:30 p.m. 11/5
Elizabeth Mackenzie School	867 392 6080, 7:44 p.m. 11/3, 6:32 p.m. 11/5
Behchoko Comm Services	867 371 3083, 7:41 p.m. 11/3, 6:30 p.m. 11/5
Camp Ekwo	867 371 3155, 7:45 p.m. 11/3, 6:34 p.m. 11/5
Comm Gov't of Behchoko	867 392 6139, 7:46 p.m. 11/3, 6:36 p.m. 11/5
Dogrib Group of Companies	867 382 6389, 7:47 p.m. 11/3, 6:38 p.m. 11/5
Dogrib Treaty 11 Council	867 392-6389, 7:47 p.m. 11/3, 6:38 p.m. 11/5
Tli cho Lands Department	867 392 6862, 7:49 p.m. 11/3, 6:40 p.m. 11/5
FC Services Ltd.	867 392 6144, 7:50 p.m. 11/3, 6:42 p.m. 11/5
Income Support Program	867 392 6740, 7:52 p.m. 11/3, 6:44 p.m. 11/5
Legal Aid Court Worker	867 392 6387, 7:54 p.m. 11/3, 6:46 p.m. 11/5
Marie Adele Bishop Health Cen.	867 392 6612, 7:55 p.m. 11/3, 6:48 p.m. 11/5
Nishi=Khon Forestry Service	867 392 6913, 7:56 p.m. 11/3, 6:50 p.m. 11/5
Northern Store	867 392 6209, 7:59 p.m. 11/3, 6:52 p.m. 11/5
Our Video Store	867 392 6720, 8:01 p.m. 11/3, 6:54 p.m. 11/5
Pape Salter Teillet	867 392 6085, 8:03 p.m. 11/3, 6:55 p.m. 11/5
Rabesca's Resources	867 371 3155, 8:04 p.m. 11/3, 6:34 p.m. 11/5
Rae Edzo Counselling Serv.	867 392 6093, 8:06 p.m. 11/3, 6:57 p.m. 11/5
Rae Edzo Friendship Express	867 392 6093, 8:06 p.m. 11/3, 6:57 p.m. 11/5
Rae Edzo Housing Authority	867 392 6133, 8:07 p.m. 11/3, 6:59 p.m. 11/5
Rae Senior Citizen's Home	867 392 6872, 8:08 p.m. 11/3, 7:01 p.m. 11/5
Rae Edzo Dene Band Dev Corp	867 392 6418, 8:10 p.m. 11/3, 7:03 p.m. 11/5
RCMP	867 392 6281, 8:12 p.m. 11/3, 7:04 p.m. 11/5
Tli Cho Motel	867 392 6260, no answer 11/3 + 11/5
Tlicho Comm. Service Agency	867 392 3001/6535, 8:14 p.m. 11/3, no answer
11/5	

Behchoko Meeting Summary of Questions and Comments January 6, 2009

Questions and responses following Fortune Minerals Limited's (Fortune) presentation. Presentation given by Rick Schryer of Fortune.

Philip Huskey (elder):

Will the IBA include mineral royalties to the Tlicho Government?

Will there be safeguards against environmental effects?

What percent of the Tlicho people are in favour of this project?

There is a need to consult those members who are not in the communities.

He knows Carl but does not know who it is that he works for and this is important to know for trust.

Will the mine destroy his trap line?

Is there a plan for closing the mine properly at the end?

Rick Schryer:

For the IBA, Fortune Minerals is open to discussing anything that the Tlicho want to bring forward.

Fortune does not have figures regarding percentages in favour but noted that based on the responses we have had, the percentage appears to be very high. People tend to ask why it hasn't opened yet and when/where can they apply to work and how soon can they start.

The closure plan must be submitted with the application and is subject to regulatory approval. Current mining practices have changed substantially from the days of Rayrock.

Terry Testart (admin officer for Behchoko):

Are the community councils involved with IBA negotiations?

Rick Schryer:

The first step will be to decide the format of the IBA negotiations and this will require the Tlicho Government and people to determine how they will be engaged. We will not specify how the Tlicho should negotiate with us.

Leon Lafferty:

Behchoko, being the only community downstream of the mine site, has the greatest potential for water quality impacts. This has the potential to affect wildlife and lifestyles, in addition to the potential for Behchoko to require water treatment plant upgrades. These issues will be brought forward in the negotiations. Because of its unique position relative to water impacts, Behchoko will want separate consideration in the IBA. Roads are a minor issue for Behchoko, but water is a major issue.

Rick Schryer:

Leon's concerns were acknowledged and he described how we have been adding water monitoring locations at the baseline stage to be able to gauge potential future impacts. He assured Leon that Behchoko's concerns would be addressed.

Charlie Tastia:

Rayrock took advantage of people's ignorance in those days but these mistakes would not be allowed now. It will be important for all to sit together and discuss the entire projects impacts, both positive and negative. He acknowledged the need for work for young people and noted that he had 18 years experience on mining sites. He noted the radioactivity at Rayrock. He also noted that a road could help food costs to drop in the northern communities.

Bobby Weyallon:

He noted that the baseline studies must be done and stated that mine footprints can be very large. Why not leave this place alone. He said he observed things being placed in the wrong places at Ekati and that removal of rock from underground can change the chemistry. Colomac is taking a long time to close. What will the area look like in the future.

Rick Schryer:

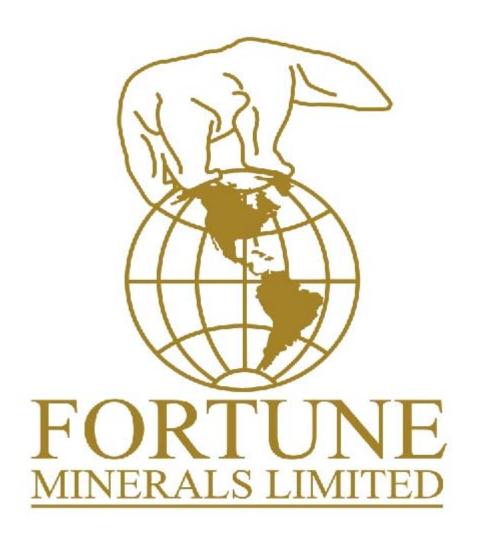
Mines now must plan for closure right from the start. All of the mining planning will be undertaken with closure in mind. This was not the case in the past and he acknowledged the legacy this has left.

Bertha Black

Bertha wondered about the impacts from the development of Site 7 and about the results of the feasibility study for this site. She has concerns for the social health of the communities due to impacts from the mine and wondered if there had been socio-economic studies done. Has the GNWT done these studies? She echoed earlier concerns expressed for water quality.

Rick Schryer:

He indicated that Fortune could not speak on behalf the Site 7 plans as this was Behchoko Development's project. However, the project depends on customers being available. Feasibility studies have been done and we have been told that it looks good, but the work was not done solely for Fortune. He cannot comment on studies for the Site 7 project as our studies were focused on the proposed mine. He speculated that if they were to proceed, environmental studies would have to be undertaken. He suggested that people ask Behchoko Developments for more information. He noted that Fortune is just starting the socio-ec studies and that interviews are planned for February. The GNWT will also be an important source of information.



You are invited to learn more about

Fortune Minerals Ltd. NICO Project mine application

In Whati
January 7, 2009
7 p.m. Cultural Centre

for more information: contact Patrick Moloney (877) 552-7726

Faxed to:

Air Tindi	867 573 3188, 6:40 p.m. 11/3, 5:59 p.m. 11/5
Alex's Confectionery	867 573 3705, 6:44 p.m. 11/3, 6:02 p.m. 11/5
Charter comm. Of Wha ti	867 573 3018, 6:47 p.m. 11/3, 6:04 p.m. 11/5
SAO Fax Line	867 573 3023 - no answer 11/3, no answer 11/5
Dogrib Comm Serv. Board	867 573 3043 - no answer 11/3, no answer 11/5
Lac la Martre Dev Corp	867 573 3461, 6:50 p.m. 11/3, 6:09 p.m. 11/5
NWT Power Corp	867 573 3402, 6:52, p.m. 11/3, 6:11 p.m. 11/5
RCMP	867 573 3026, 6:53 p.m. 11/3, 6:13 p.m. 11/5
Tli Comm Serv Agency	867 573 3701, 6:55 p.m. 11/3, 6:15 p.m. 11/5
Mezi Comm School	867 573 3063, 6:56 p.m. 11/3, 6:18 p.m. 11/5
Tli Cho Government	867 573 3075 6:58 p.m. 11/3, 6:21 p.m. 11/5
Wha Ti community store	867 573 3511 7:00 p.m. 11/3, 6:23 p.m. 11/5
Wha Ti Health Care Center	867 573 3701 7:01 p.m. 11/3, 6:25 p.m. 11/5

Whati Meeting Summary of Questions and Comments January 7, 2009

Questions and responses following Fortune Minerals Limited's (Fortune) presentation. Presentation given by Rick Schryer of Fortune.

Archie Beaverho:

Will Fortune manage environmental issues properly? Will we build a road to Whati?

Rick Schryer:

Because of the type of project and the location/setting, the environmental issues are relatively easy to manage and Fortune is committed to this. We are not a large multinational company with a head office in another country. We are a small Canadian company, easy to approach and committed to environmentally responsible development.

The GNWT is planning to build an all-land winter road to Whati and Gameti that Fortune plans to upgrade to an all weather road to the mine site. The mine access road will branch off of the Whati-Gameti road about 30 km north of the LaMartre River, unless the GNWT decides to veer to the east closer to the mine site.

Domonic Grosco:

What is the expected start date and mode of transportation to and from Work? Will it be possible to drive to work at the mine from Whati?

Rick Schryer:

The expected start date for mine operation is currently in 2012.

Fortune envisions busing people to and from Whati, but driving could be possible. Due to the distance, it may not be practical to expect to drive back and forth daily though.

Francis Zoe:

What is the difference between Fortune's project and Colomac?

What chemicals will we be using?

Will there be problems related to caribou migrating through mine site?

To build the tailings dykes, will the soil be dug down to bedrock?

Rick Schryer:

Colomac was only a gold mine; whereas NICO is mainly cobalt and bismuth with some gold. Unlike with Colomac, mines now must plan for closure right from the start of operations. The closure plan is

subject to review and approval before the mine can begin operating. He acknowledged that there are examples of bad closure planning and operation in the past but current practice is much different. Several chemical processes will be used, primarily acid and bases, but cyanide will be used for gold processing. Most of the chemicals are recycled into the process and used over and over. Colomac had issues related to cyanide and ammonia. In this case Fortune plans to re-circulate as much water as possible avoided the need for new water for these processes. All water will be treated to meet acceptable criteria prior to release from the mine site.

Very few caribou have been observed over several years in the mine site area. There currently are no plans to address problem caribou migration but we would deal with this issue if it arose. In order to have the proper foundations for the dykes the soil will be removed to bedrock.