

Robin E. Goad,
President

Fortune Minerals Limited
140 Fullarton Street, Suite 1902
London, Ontario N6A 5P

March 2, 2009

Dear Mr. Goad:

RE: Notice Of Referral to Environmental Assessment – Fortune Minerals’ NICO Cobalt-Gold-Bismuth Project in the North West Territories

Please be advised that on February 27, 2009 the Department of Indian Affairs and Northern Development referred your proposed development to environmental assessment, pursuant to Section 126(2)(a) of the *Mackenzie Valley Resource Management Act (MVRMA)*. The department is of the opinion that the proposed development might have significant adverse impacts on the environment.

Section 118(1) of the *MVRMA* prohibits the issuance of any permit or other authorization required for the development under territorial or federal law until the environmental assessment is concluded. The Review Board has created a public registry for this file (EA0809-004), where all pertinent information will be held. The public registry is available online at www.reviewboard.ca/registry. Details of the assessment process are described in the Review Board’s *Environmental Impact Assessment Guidelines*, available online at www.mveirb.nt.ca. Information of past environmental assessments is available on the same site.



The Review Board will determine the scope of the development and the scope of assessment in consultation with interested parties (including Fortune Minerals Ltd.) and will provide your company with further information as soon as possible.

Please do not hesitate to contact me at any time with questions regarding our process. I can be reached at (867) 766-7053, or mhaefe@reviewboard.ca.

Sincerely

(original signed by)

Martin Haefe

Manager, Environmental Impact Assessment